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COSTOMER:	Ms. Linda Lacertosa Frazier Hotte & Associates, Pa Suite 826 2400 East Commercial Boulevard Ft. Lauderdale, FL 33308	000 -	3893182
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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I

NAME

The name of the limited Liability Company is INDIAN RIVER NO. I DEVELOPERS, LLC.

ARTICLE II

ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 7860 Peters Road - Suite F-111, Plantation, Florida 33317.

ARTICLE III

MANAGEMENT

The Limited Liability Company is to be managed by one or more of the members and the name and address of the initial managing member are: S. Martin Sadking 7860 Peters Road - Suite F-111, Plantation, Florida 33317.

ARTICLE III

EFFECTIVE DATE

The effective date of this Limited Liability Company is as of March 21, 2001.

ARTICLE IV

REGISTERED AGENT, REGISTERED OFFICE

& REGISTERED AGENT'S SIGNATURE

The name and the Florida street address of the registered agent are:

ROBERT W. FRAZIER, JR., ESQ. FRAZIER, HOTTE & ASSOCIATES, P.A. 2400 East Commercial Boulevard, Suite 826 Fort Lauderdale, Florida 33308

-1-

EFFECTIVE DATE

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT AS PROVIDED FOR IN CHAPTER 608, F.S.

Resident Agent's Signature

Signature of a member or an authorized representative of a member

(In accordance with §608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true)

Robert W. Frazier, Jr., Esq., authorized representative
Typed or Printed name of signee

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SECRETARY OF STATE
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