THE UNITED STATES

ACCOUNT NO.: 07210000032

REFERENCE: 075334 4378683

AUTHORIZATION :

COST LIMIT : \$ PREPAID

ORDER DATE: March 13, 2001

ORDER TIME : 12:17 PM

CORPORATION

ORDER NO. : 075334-005

CUSTOMER NO: 4378683

CUSTOMER: Edward C. Akel, Esq

Holbrook Akel Cold Stiefel &

Ray, P.a. Suite 2301

One Independent Drive Jacksonville, FL 32202

DOMESTIC FILING

NAME:

ST. JOHNS BLUFF GOLF, L.L.C.

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS:

700003850907--4

-03/13/01--01013--010 ****125.00 ****125.00



ARTICLES OF ORGANIZATION OF ST. JOHNS BLUFF GOLF, L.L.C.

The undersigned, the authorized representative of a member, intending to form and create a Limited Liability Company, as defined in Chapter 608 of the Florida Statutes, hereby files these Articles of Organization and states:

ARTICLE I NAME AND ADDRESS

The name of the Limited Liability Company is ST. JOHNS BLUFF GOLF, L.L.C.

The principal office and address and mailing address are:

Mailing Address

Principal Office

24 No. Market Street, #300 Jacksonville, FL 32202 24 No. Market Street, #300 Jacksonville, FL 32202

ARTICLE II REGISTERED AGENT AND OFFICE

The name and street address of the Limited Liability Company's initial registered agent and office are:

EDWARD C. AKEL
One Independent Drive, Suite 2301
Jacksonville, Florida 32202

ARTICLE III MANAGEMENT

The Limited Liability Company is to be a manager-managed company. The name and address of the manager who is to serve as manager until a successor or successors are elected and duly qualified are:

Edward Witten, Attorney Street Address:

24 No. Market Street, #300 Jacksonville, Florida 32202 Mailing Address:

24 No. Market Street, #300 Jacksonville, Florida 32202

ARTICLE IV PURPOSE OF COMPANY

The purpose for which the company is formed is to engage in any lawful acts or activities for which limited liability companies may be formed under Chapter 608 of the Florida Statutes.

ARTICLE V EFFECTIVE DATE AND DURATION

The Company shall be effective on filing with the Secretary of State of Florida and shall have perpetual duration.

SIGNED by the undersigned as the authorized representative of a member this 12th day of March , 2001.

EDWARD C. AKEL

ACKNOWLEDGEMENT AND ACCEPTANCE OF REGISTERED AGENT OF ST. JOHNS BLUFF GOLF, L.L.C.

Having been named to accept service of process as registered agent for the above stated limited liability company, at the place designated in the Articles of Organization of the limited liability company to which this is attached, I hereby accept the appointment as registered agent and I agree to act in this capacity, and agree to comply with the provision of said act relative to keeping open the registered office at the address below.

EDWARD C. AKEL

One Independent Drive, Suite 2301 Jacksonville, Florida 32202