

PETER N. HANNA

ATTORNEY AT LAW

500 S.E. 12TH STREET - FORT LAUDERDALE, FLORIDA 33316

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L01000003681

March 6, 2001

Secretary of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

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****125.00 ****125.00

Re: Traders Ocean Resort 1993, L.L.C.
Our File No.: 26035-A

Dear Sir:

Enclosed you will please find an original and a copy of the Articles of Incorporation of Traders Ocean Resort 1993, L.L.C., together with our check in the amount of \$125.00 to cover the cost of filing.

Thank you.



PETER N. HANNA
PNH:cr

encl.

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TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION

OF

TRADERS OCEAN RESORT 1993, L.L.C.

The undersigned initial member of Kabrita L.L.C., a Florida limited liability Company formed hereunder (the Company) on behalf of other members of the Company who may become a part hereof, hereby forms a limited liability company under the laws of the State of Florida.

ARTICLE I: COMPANY NAME

The name of this Company is Traders Ocean Resort 1993, L.L.C.

ARTICLE II: COMMENCEMENT AND TERM OF EXISTENCE

In accordance with Section 608.409 (i) of the Florida Limited Liability Company Act, the term of existence of the Company shall commence at the date and time when the Articles of Organization are filed with the Department of State and shall continue until dissolved by the unanimous written agreement of all members.

ARTICLE III: MAILING ADDRESS OF COMPANY

The mailing address of this Company is:

4060 Galt Ocean Drive
Fort Lauderdale, FL 33308

ARTICLE IV: STREET ADDRESS OF COMPANY

The street address of the principal office of the Company is:

4060 Galt Ocean Drive
Fort Lauderdale, FL 33308

ARTICLE V: REGISTERED AGENT AND REGISTERED AGENT ADDRESS

The registered agent and the street address of the registered agent of this Company in the State of Florida shall be:

PETER N. HANNA
500 S.E. 12TH STREET
FORT LAUDERDALE, FL 33316

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ARTICLE VI: ADMISSION OF ADDITIONAL MEMBERS

Pursuant to Section 608.4232 of the Act, the Company may admit additional members upon the affirmative unanimous vote of all members of the Company in attendance at a duly called meeting of the members at which a quorum exists or by written consent of all of the members of the Company. Any new member which is approved by the existing members of the Company as set forth herein shall become a member of the Company upon payment of the contribution to the Capital of the Company as established from time to time by the members, and upon such members' agreement to comply with these Articles of Organization, the Regulations and such other documents, statutes, rules, regulations or guidelines as the existing members may from time to time determine in their sole discretion.

ARTICLE VII: RIGHT OF ASSIGNEE TO BECOME A MEMBER

An assignee of a member's interest in the Company may become a member of the Company and acquire the rights and powers and be subject to the restrictions and liabilities of a member of the Company, upon the affirmative unanimous vote of all of the members of the Company (excluding the member seeking to transfer his interest in the Company), which vote is taken at a duly called meeting of the members or by written consent of a majority of the members of the Company (excluding the member seeking to transfer his interest in the Company) as set forth in the Regulations provided such assignment and admission of such assignee as a member complies with the terms and conditions of the Regulations of the Company.

ARTICLE VIII: DISSOLUTION OF COMPANY

Upon the death, bankruptcy or dissolution of a member, or upon the occurrence of any other event provided in the Regulations of the Company, the Company shall be dissolved unless the members elect to continue the Company either upon the affirmative vote of a majority of all of the members of the Company, which vote is taken at a duly called meeting of the members or by written consent of a majority of the members of the Company.

ARTICLE IX: MANAGEMENT OF THE COMPANY

The Company shall be managed by the member of the Company whose name is set forth below.

FOUAD KABRITA

ARTICLE X: RETURN OF CAPITAL

No member shall have the right to demand the return of his or its contribution to capital, except as provided in the Company's Regulations then in existence.

ARTICLE XI: AMENDMENT TO ARTICLES OF ORGANIZATION

Members may adopt, alter, amend or repeal any provision of the Articles of the Organization upon the affirmative unanimous vote of all of the members of the Company, which vote is taken at a duly called meeting of the members or by written consent of a majority of the members of the Company.

ARTICLE XII: AMENDMENT OF REGULATIONS

Pursuant to Section 608.423 (i) of the Act, the members of the Company may adopt, alter, amend or repeal any provision of the Regulations upon the affirmative unanimous vote of all of the members of the Company in attendance at a meeting of the members duly called at which a quorum exists or by written consent of all of the members of the Company.

IN WITNESS WHEREOF, THE UNDERSIGNED INITIAL MEMBER HAS EXECUTED THE FOREGOING ARTICLES OF ORGANIZATION AS OF THIS 28th DAY OF FEBRUARY 2001, 2001.

INITIAL MEMBER
TRADERS OCEAN RESORT 1993, L.L.C.

BY: FOUAD KABRITA MANAGER

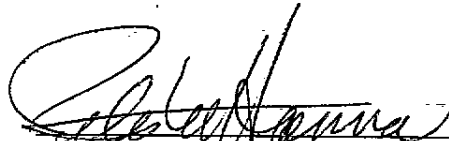
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ALABAMA
STATE OF ALABAMA
CLERK OF THE CIRCUIT COURT

CERTIFICATE ACCEPTING DESIGNATION AS AN AGENT UPON WHOM SERVICE OF
PROCESS WITHIN THIS STATE MAY BE SERVED.

The following is submitted pursuant to Sections 608.415 and 608.507 of
the Florida Limited Liability Company Act.

Having been appointed registered agent of Traders Ocean Resort 1993,
L.L.C., in its Articles of Organization, at the place designated in such
Articles of Organization, the undersigned hereby agrees to act in this
capacity and affirms that it is familiar with, and accepts the
obligations of such position.

DATED: FEBRUARY 28~~th~~, 2001.


PETER N. HANNA

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NOTARY OF STATE
TALLAHASSEE, FLORIDA