

L01000003587

1610 Barrancas Avenue
Pensacola, Florida 32501

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March 5, 2001

Secretary of State
Division of Corporations-Filings
409 East Gaines Street
Tallahassee, FL 32399

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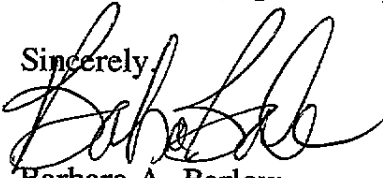
RE: Island Business Brokers
Buyers and Sellers Complete Realty

Dear Sir/Madam:

Enclosed please find Articles of Organization for the above-referenced LLCs, along with a check for filing fees and a certified copy of articles (cert of filing). I am also enclosing an extra copy of the Articles. Please certify the copy and return to me.

If you have any questions please contact me.

Sincerely,



Barbara A. Barlow
Corporate Paralegal

/bab
Enclosure

L01-3587
OK

**ARTICLES OF ORGANIZATION
OF
ISLAND BUSINESS BROKERS, LLC**

FILED
01 MAR -6 PM 5:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned as **Organizer** of a limited liability company pursuant to the **Florida Limited Liability Company Act** adopts the following **Articles of Organization**.

1. **Name.** The name of the limited liability company is **ISLAND BUSINESS BROKERS, LLC**.
2. **Duration.** Its period of duration is fifty years from the date of execution which is February 23, 2001, unless (a) extended by the Members, (b) sooner dissolved by the Members, or (c) dissolved upon a statutory event of dissolution.
3. **Purpose.** This Limited Liability Company is organized for all lawful purposes except, banking or insurance.
4. **Initial Address** The mailing address and street address of the office is 1096 E. Mallory Street, Pensacola, Florida 32503.
5. **Classes of Ownership.** With respect to voting and preference rights, the Members of the Company may provide in their Operating Agreement for issuance of classes and ownership.
6. **Transfer of Interest.** Except as provided herein, a Member's interest in the Company is not subject to transfer. Any Member who shall be desirous of selling or otherwise transferring his share and interest in the Company shall obtain the consent of all other Members in writing prior to such or transfer. When allowed the transferee shall be entitled only to the transferring Member's proportionate share of the capital and profits of the Company but shall have no other rights, including the right to appoint Directors, unless later elected by the Members to be a Member.
7. **Admission of additional Members.** New owners who take their interest directly from the Company will be admitted as Members. New owners who take their interest by assignment, inheritance, or operation of law will be admitted only with the unanimous consent of all Members and upon such terms as are agreed to be all Members.
8. **Liability.** No member shall be individually liable for the debts of the limited liability company.
9. **Amendment of Articles.** These articles may be amended by a majority in interest vote of the Members.
10. **Agency Authority.** All authority to contract and otherwise act for the Company is vested in its Members, acting as the Board of members, and evidenced by a written Resolution of the Board.

11. **Continuity.** The remaining Members of the limited liability company will have the right to continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or occurrence of any other event which terminates the continued Membership of a Member in this limited liability company. Any return of capital or distribution of profits shall be determined from the Company's books by the Board of Members, and paid at the direction of the Board, at a time determined by the Board, without diminishing the prospects of the Company's ventures.

12. **Management.** The limited liability company is to be managed by one or more managers and is therefore a manager managed company. The name and address of each member is:

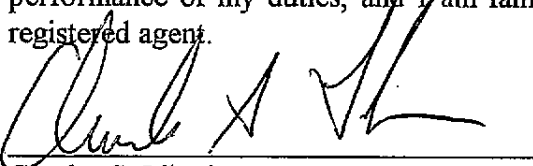
Jim Rember, 1096 E. Mallory Street, Pensacola, FL 32503

13. **Organizers.** The name and address of each organizer is:

Jim Rember, 1096 E. Mallory Street, Pensacola, FL 32503

14. **Registered Agent, Registered Office & Registered Agent's Signature:** The name and address of the Registered Agent is Charles S. Liberis, 1610 Barrancas Avenue, Pensacola, FL 32501.


Having been named as registered agent and to accept service of process for the above stated corporation, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position as registered agent.


Charles S. Liberis


Date

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Date: February 23, 2001


Jim Rember, Member
