

LOI 000000 3493

LAW OFFICE
ROBERT ABRAHAM, P.A.
PROFESSIONAL ASSOCIATION
347 SOUTH RIDGEWOOD AVENUE
DAYTONA BEACH, FLORIDA 32114

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E-MAIL:
robertabraham@mindspring.com

March 1, 2001

Florida Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: Osceola Associates, LLC

400003797854--7
-03/05/01--01072--019
****155.00 ****155.00

Gentlemen:

Enclosed are the original and one copy of the proposed articles of organization for the above named limited liability company. Our check in the amount of \$155.00 to cover your costs is also enclosed.

We would appreciate your filing the articles or organization as soon as possible and forwarding one certified copy to me on the date of filing. Also, please fax to me confirmation of the filing when it is accomplished.

Thank you for your assistance in this matter.

Sincerely,



Robert Abraham

FILED
MAR 5 2001
11:50 AM
TALLAHASSEE, FLORIDA

RA:cm
Enclosures
cc: Devin Tower
PB042.1

LOI-3493
OK

ARTICLES OF ORGANIZATION

of

OSCEOLA ASSOCIATES, LLC
A Florida Limited Liability Company

ARTICLE 1
NAME

The name of this limited liability company is Osceola Associates, LLC.

ARTICLE 2
PERIOD OF DURATION

The period of duration of this limited liability company is perpetual. The date and time at which the existence of this limited liability company begins is the date and time of filing of these articles of organization by the Department of State of the State of Florida.

ARTICLE 3
PURPOSE

The purpose for which this limited liability company ("company") is organized is to engage in any or all lawful acts or activities in which limited liability companies may engage under the laws of Florida and any other jurisdictions in which the company may conduct business. The company shall be authorized to conduct and transact any business and engage in any activity that is either lawfully authorized or not prohibited by law and, by way of illustration and not limitation, to invest its funds in real estate, mortgages, stocks, bonds or any other type of investments, and to own real and personal property necessary or appropriate for the conduct or transaction of any such business or activity; to do anything necessary and proper for the accomplishment or furtherance of any of the purposes of the company enumerated in these articles or any amendment thereof, and to do any act necessary or incidental to the protection and benefit of the company; and in general, either alone or in association with other limited liability companies, corporations, partnerships, individuals, or other entities, to carry on any lawful pursuit necessary or incidental to the accomplishment or furtherance of the purposes of the company.

FILED
MAR 5 PM 5:00
CORPORATION DIVISION
TALLAHASSEE, FLORIDA

ARTICLE 4
PRINCIPAL OFFICE

The mailing address and street address of the principal office this limited liability company are as follows:

Mailing address: 1030 W. International Speedway Boulevard
Daytona Beach, Florida 32114

Street address: 1030 W. International Speedway Boulevard
Daytona Beach, Florida 32114

ARTICLE 5
REGISTERED AGENT; REGISTERED OFFICE

The name and street address of the initial registered agent of this limited liability company in the State of Florida are as follows:

Name: Devin Tower

Street Address: 1030 W. International Speedway Boulevard
Daytona Beach, Florida 32114

ARTICLE 6
MANAGEMENT

The management of this limited liability company is reserved to its members. The names and address of the member who is to serve as initial managing member are as follows:

Name: Devin Tower
Address: 1030 W. International Speedway Boulevard
Daytona Beach, Florida 32114

EXECUTION

The undersigned member of this limited liability company executes these articles of organization this 1st day of March, 2001.




Devin Tower

FILED
01 MAR - PM 5:00
2001

STATEMENT OF ACCEPTANCE OF
APPOINTMENT AS REGISTERED AGENT

Having been appointed as registered agent for the above named limited liability company at the street address stated in the foregoing articles of organization, I hereby accept such appointment. I further state that I am familiar with and accept the obligations of that position.

Dated March 1, 2001.



Devin Tower

FILED
01 MAR -5 PM 5:00
SECRETARY OF STATE
STATE OF TEXAS