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GEOFFREY D. WITHERS

Mailing Address: P.O. Drawer 1690 Winter Park, FL 32790-1690

> DELIVERY ADDRESS: 369 N. NEW YORK AVENUE WINTER PARK, FL 32789

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♦Board Certified (Civil Litigation) •Board Certified (Business Litigation)

> February 27, 2001 VIA FEDERAL EXPRESS

B-MAIL: axanders@grafildmbuiltfer.com
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Secretary of State Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

Re:

Edgewood Isle, LLC

Our File No.: 5706-3

400003789544---4 -02/28/01--01057--003 ****160.00 ****160.00

Dear Sir or Madam:

In reference to the above-captioned matter, enclosed please find an original Articles of Organization of Edgewood Isle, LLC, which we enclosed with our client's check in the amount of \$160.00, representing the following charges:

- a. required filing fee (\$125.00)
- b. Certificate of Status (\$5.00)
- c. Certified Copy of Record (\$30.00)

Please do not hesitate to call me if you have any questions concerning this or require anything further. Please forward the Certificate and Certified Copy to my attention at the above address. Thank you for your assistance in this matter.

Very truly yours,

Amy Xanders Legal Assistant

Enclosures

F/Wsers/AXenders/FORMS/LETTERS/SECRETAR.FLA

ARTICLES OF ORGANIZATION OF EDGEWOOD ISLE, LLC

The undersigned, desiring to form a limited liability company under and pursuant to Chapter 608, *Florida Statutes*, and hereby authorized to execute and file these Articles, do hereby certify as follows:

ARTICLE I NAME

The name of the limited liability company is EDGEWOOD ISLE, LLC.

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the limited liability company is: 9407 Oakmore Road, Los Angeles, California 90035.

ARTICLE III MEMBER - MANAGED COMPANY

The limited liability company shall be a member - managed company. The names and addresses of the members are:

SAM MARK and RIVKI D. MARK,

9407 Oakmore Road

husband and wife as Joint Tenants

Los Angeles, California 90035

JACK SLOMOVIC and RENA SLOMOVIC, as Trustees of the Jack and Rena Slomovic Revocable Living Trust

506 N. Rexford Beverly Hills, California 90210

ARTICLE IV LIMITED AUTHORITY OF MEMBERS

Except as expressly provided in the limited liability company Operating Agreement, no member shall have authority to take on or engage in any action, in its capacity as a member, to bind the limited liability company in any manner.

ARTICLE V OFFICERS

The limited liability company shall designate a President with authority as set forth in the Operating Agreement. The name and address of the President is:

SAM MARK

9407 Oakmore Road Los Angeles, California 90035

ARTICLE VI OPERATING AGREEMENT

The management and affairs of the limited liability company will be conducted in accordance with a written Operating Agreement signed by all members, as the same may from time to time be amended in accordance with the terms thereof.

ARTICLE VII PURPOSE

The limited liability company is organized as a single purpose entity:

- A. To acquire, own and operate the land and improvements thereon generally known as the EDGEWOOD ISLE SHOPPING CENTER located at 5601 S. Orange Avenue, City of Edgewood, Orange County, Florida (the "Premises").
- B. To hold, lease, deal with, preserve, protect, insure, mortgage, pledge, grant a security interest in, develop, improve, renovate, expand, maintain, sell and convey the Premises or any part or portion thereof, necessary for the ownership and operation of the Premises and subject to the indebtedness to COLUMN FINANCIAL, INC. and the mortgage securing such indebtedness, and otherwise engage in any lawful activity or business in conjunction therewith.
- C. To enter into contracts, easements, agreements, licenses and leases concerning the Premises, or any portion thereof, and the operation and management thereof, or any portion thereof, to include without limitation contracts for sale and purchase, management contracts, employment contracts, rental contracts, service contracts, utility service contracts, construction contracts and the like.
- D. To otherwise exercise all the rights, powers and privileges of ownership of the Premises allowed or provided by law.

- E. To contract for, purchase, own, rent and/or hold any personal property associated, used with or concerning the Premises or the ownership and operation thereof as the limited liability company may require or determine or as otherwise permitted by law.
- F. To conduct business in, and have one or more offices in, the State of Florida and in all other states and countries.
- G. To not incur liabilities except those incurred in the ordinary course of business related to the ownership and operation of the Premises.
- H. To purchase, rent, own, maintain, use and operate any tools, equipment, software, appliances, supplies, fixtures, or other articles or things whatsoever associated with the ownership or operation of the Premises, and to lease, let, hire, buy, sell, trade, exchange and deal with any of the foregoing in any manner whatsoever.
- I. To have one or more offices and keep such books of the company outside of the State of Florida as are not required by law to be kept within this State.
- J. To do all and everything necessary and proper for the accomplishment of the purposes enumerated in these Articles of Organization or any amendments thereto, to necessary or incidental to the protection and benefit of this limited liability company and in general to carry on any lawful business necessary or incidental to the attainment of the purposes of this limited liability company, whether or not such business is similar to the nature of the purposes set forth to the same extent as a natural person might or could do.
- K. None of the purposes and power hereinabove specified and clauses and paragraphs contained in this Article, shall in any way be limited or restricted by reference to or inference from the terms of any other purposes, powers, clauses or paragraphs of this Article or any other Article in this these Articles, but the purposes and powers specified in each paragraph and clause in this Article shall be regarded as independent purposes and powers. The foregoing clauses shall be construed both as purposes and powers, and it is expressly provided that the foregoing enumeration of specific powers shall not be held to restrict or limit in any manner the powers of this limited liability company as may be provided by law or otherwise.

ARTICLE VIII INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the limited liability company is 369 N. New York Avenue, 3rd Floor, Winter Park, Florida 32789, and the name of the initial registered agent of the limited liability company at that address is GEOFFREY D. WITHERS.

IN WITNESS WHEREOF, we have hereunto subscribed our names this 27 day of February, 2001.

**January 1.5 | January 1.5 | January

SAM MARK

RIVKI D. MARK

JACK SLOMOVIC, as Trustee of the Jack and Rena Slomovic Revocable Living Trust

Rena Slomoric

RENA SLOMOVIC, as Trustee of the Jack and Rena Slomovic Revocable Living Trust

OFFEB 28 PM 5: 00

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/ REGISTERED OFFICE

Pursuant to the provisions of Section 608.415, *Florida Statutes*, the undersigned limited liability company submits the following statement to designate a registered office and registered agent in the State of Florida.

- 1. The name of the limited liability company is: EDGEWOOD ISLE, LLC.
- 2. The name and the Florida street address of the registered agent and office are:

GEOFFREY D. WITHERS
369 N. New York Avenue, 3rd Floor
Winter Park, Florida 32789

SAM MARK

RIVKID MARK

JACK SLOMOVIC, as Trustee of the Jack and

Rena Slomovic Revocable Living Trust

RENA SLOMOVIC, as Trustee of the Jack and Rena Slomovic Revocable Living Trust

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

GEOFFREY D. WITHERS

Dated this 27 day of February, 2001.

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