

ACCOUNT NO. :

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REFERENCE: 058799

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AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE: February 28, 2001

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ORDER NO. : 058799-005

CUSTOMER NO: 81232A

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CUSTOMER: Ms. Molly Peters Herman S. Paul

Suite 4

4981 Atlantic Boulevard Jacksonville, FL 32207

DOMESTIC FILING

NAME:

PARAMOUNT ASSOCIATES, L.L.C.

EFFECTIVE DATE:

XX __ ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Norma Hull - EXT. 1115

EXAMINER'S INITIALS



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

February 28, 2001

CSC NORMA HULL

SUBJECT: PARAMOUNT ASSOCIATES, L.L.C.

Ref. Number: W01000004622

We have received your document for PARAMOUNT ASSOCIATES, L.L.C. and your check(s) totaling \$155.00. However, the enclosed document has not been filed and is being returned for the following:

The document must contain the entity's complete mailing address.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6025.

Trevor Brumbley Document Specialist

Letter Number: 601A00012556

ARTICLES OF ORGANIZATION OF PARAMOUNT ASSOCIATES, L.L.C.

The undersigned certifies that he has formed a limited liability company for profit under the laws of the State of Florida. The following Articles provide for the formation, rights, privileges, and immunities thereof and shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be PARAMOUNT ASSOCIATES, L.L.C., and its principal office shall be located at 5221 University Boulevard West, Jacksonville, Duval County, Florida 32216, and its mailing address shall be 5221 University Boulevard West, Jacksonville, Duval County, Florida 32216, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake carry on, improve, or develop, all or any of the business, good will, or rights, assets, and liabilities of an person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized

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authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida. providing for the formation, rights, privileges, and immunities of limited liability companies for profit.
- 6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

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Nothing contained in the Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III

EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV

MANAGEMENT

This limited liability company shall be managed by one manager. The name and address of the person who shall serve until the first annual meeting of members or until a successor or successors are elected and qualified is as follows:

> Vanraj V. Sukhadia 5221 University Boulevard West Jacksonville, Florida 32216

This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE V

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members sh be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous

ruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI

CAPITAL CONTRIBUTIONS

A capital contribution in the amount of \$ 2,000.00 cash shall be paid to the limited liability company by the member. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VII

PROFITS AND LOSSES

- (a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits. The distributive share of the profits shall be determined and paid to the members at least once each year on such date or dates provided for in the regulations adopted by the members.
- (b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

ARTICLE VIII

DURATION

This limited liability company shall exist for thirty (30) Sequence or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 5221 University Boulevard West, City of Jacksonville, County of Duval, State of Florida 32216, and the name of the company's initial registered agent at that address is Vanraj V. Sukhadia.

The undersigned, being the original member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of PARAMOUNT ASSOCIATES, L.L.C.

Executed by the undersigned at Jacksonville, Duval County, Florida, on FEBRUARY 19, 2001.

Vanraj V. Sukhadia

The foregoing instrument was acknowledged before me this 19 day of February, 2001, by Vanraj V. Sukhadia, agent on behalf of PARAMOUNT ASSOCIATES, L.L.C., a limited liability company. He is personally known to me or has produced A Current Formal Newers Leaves as identification.

Notary Public, State of Florida

My Commission Expires:

(Seal)



DESIGNATION OF REGISTERED AGENT AND OFFICE

State of Florida)
County of Duval)

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is PARAMOUNT ASSOCIATES, L.L.C.

The name of the registered agent for PARAMOUNT ASSOCIATES, L.L.C. is Vanraj V. Sukhadia and the street address of the company's principal office where the agent is located is 5221 University Boulevard West, Jacksonville, Florida 32216.

This statement is to acknowledge that, as indicated above, PARAMOUNT ASSOCIATES, L.L.C., has appointed me, Vanraj V. Sukhadia, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated February ______, 2001.

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Vanraj V. Sukhadia As Registered Agent

Notary Public, State of Florida

My Commission Expires:

MY

Herman S. Pauł MY COMMISSION # CC641822 EXPIRES July 11, 2001 BONDED THRU TROY FAIN INSURANCE, INC.