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ACCOUNT	NO	072100000032	,
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REFERENCE: 045413 __710788;

AUTHORIZATION

COST LIMIT : \$ 160.00

ORDER DATE: February 23, 2001

ORDER TIME : 3:21 PM

ORDER NO. : 045413-005

700003758597—-6

CUSTOMER NO:

7107883

CUSTOMER: W. Scott Callahan, Esq

Stump Storey & Callahan, P.a.

37 North Orange Ave.

Suite 200

Orlando, FL 32801

DOMESTIC FILING

NAME:

KAYLA ASSOCIATES I, LLC

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP
ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
PLAIN STAMPED COPY

XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jeanine Reynolds - EXT. 1133

EXAMINER'S INITIALS:

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Particular Control

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APPROVE



FLORIDA DEPARTMENT OF STATE

Katherine Harris Secretary of State

February 26, 2001

CSC JEANINE REYNOLDS

SUBJECT: KAYLA ASSOCIATES I, LLC

Ref. Number: W01000004344

We have received your document for KAYLA ASSOCIATES I, LLC and the authorization to debit your account in the amount of \$160.00. However, the document has not been filed and is being returned for the following:

The designation of the registered office and the registered agent, both at the same Florida street address, must be contained within the document pursuant to Florida Statutes. The registered agent must sign accepting the designation as required by Florida Statutes.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6025.

Trevor Brumbley Document Specialist

Letter Number: 501A00011898

OI FEB 23 PH 2: 32 SED-CHARY OF STATE FALLADASSEE, FLORID

ARTICLES OF ORGANIZATION OF KAYLA ASSOCIATES I, LLC, A FLORIDA LIMITED LIABILITY COMPANY

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is: KAYLA ASSOCIATES I, LLC

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is: c/o Rosen Development Group, LLC, 550 Mamaroneck Avenue, Harrison, New York, 10528.

ARTICLE III — Duration:

The period of duration for the Limited Liability Company shall be until December 31, 2050, unless terminated before that.

ARTICLE IV — Management:

- The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:
- XX The Limited Liability Company is to be managed by the members and the name and address of the managing member is:

Michael E. Rosen c/o Rosen Development Group, LLC 550 Mamaroneck Avenue Harrison, New York 10528

ARTICLE V — Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be determined by the Managing Member.

ARTICLE VI — Members' Rights to Continue Business

The remaining members of the limited liability company shall have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member of the occurrence of any other event which terminates the continued membership of a member in the limited liability company.

ARTICLE VII - Registered agent

The address of the registered office of the Limited Liability Company in Florida is c/o Stump, Storey & Callahan, P.A., 37 North Orange Avenue, Suite 200, Orlando, Florida, 32801. The Limited Liability Company's registered agent at that address is W. Scott Callahan, Esquire.

IN WITNESS WHEREOF, we have signed these Articles of Organization and acknowledged them to be our act this day of February, 2001.

Michael E. Rosen, as Managing Member

(In accordance with Section 608.408(3), Florida Statutes, the execution of this Affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Michael E. Rosen

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ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for Kayla Associates I, LLC, at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 607.0501(3).

W. Scott Callahan

Date: 02-22-01

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SECULIARY OF SIME

APPRIOVIL