



THE UNITED STATES
CORPORATION
COMPANY

L01000002688

ACCOUNT NO. : 072100000032

REFERENCE : 024480 86467A

AUTHORIZATION :

Patricia Pigute

COST LIMIT : \$ 155.00

ORDER DATE : February 20, 2001

ORDER TIME : 10:27 AM

ORDER NO. : 024480-005

900003743219-3

CUSTOMER NO: 86467A

CUSTOMER: Dale L. Price, Esq.
Price Price Prouty & Whitaker,
Chartered
2400 Manatee Avenue West

Bradenton, FL 34205

DOMESTIC FILING

NAME: J & J EQUINE INVESTMENT
CORPORATION, L.C.

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS

WDI-3080

2002

DIVISION OF CORPORATION

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

01 FEB 20 PM 4:23

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AND
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01 FEB 20 AM 11:26

RECEIVED



FLORIDA DEPARTMENT OF STATE

Katherine Harris
Secretary of State

February 20, 2001

CSC
DARLENE WARD

SUBJECT: J & J EQUINE INVESTMENT CORPORATION, L.C.
Ref. Number: W01000003980

We have received your document for J & J EQUINE INVESTMENT CORPORATION, L.C. and the authorization to debit your account in the amount of \$155.00. However, the document has not been filed and is being returned for the following:

The name of the entity cannot include "CORPORATION." This word/abbreviation is readily associated with or is commonly used to denote another type of entity. Please amend your document throughout accordingly.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6025.

Trevor Brumbley
Document Specialist

Letter Number: 901A00010617

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
OF
J & J EQUINE INVESTMENTS, L.C.

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be J & J EQUINE INVESTMENTS, L.C.
("company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the company is
5285 S. W. 85th Street , Ocala, FL 34476.

ARTICLE III - DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date if specified. The company's existence shall be perpetual, unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the state of Florida are Jerry N. Lacefield, Jr., 5285 S.W. 85th Street, Ocala, FL 34476.

ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the company shall contribute to the capital of the company the cash or property set forth herein after, to-wit: The total capital contribution of the company shall be FIFTY THOUSAND DOLLARS (\$50,000.00) contributed by Judith N. Lacefield. The interest of Judith N. Lacefield in the company shall be fifty-one (51)

01/11/2011 11:23
SECRETARY OF STATE
FLORIDA
J & J EQUINE INVESTMENTS, L.C.
JERRY N. LACEFIELD, JR.
5285 S.W. 85TH STREET
OCALA, FL 34476

percent, and the interest of Jerry N. Lacefield, Jr. shall be forty-nine (49) percent of said company. However, the interest of Jerry N. Lacefield, Jr. shall be and is hereby restricted so that his said interest, or any part thereof, cannot be transferred to anyone until the completion of 5 years of service, the said 5 year period of service to begin at the commencement of the existence of the company. In the event the service is terminated prior to the completion of said 5 year period, such interest is forfeited.

ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members or as provided in the regulations.

ARTICLE VII - ADMISSION OF NEW MEMBERS

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on the terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VIII - MEMBER'S RIGHT TO CONTINUE BUSINESS

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by a majority vote of the remaining members.

ARTICLE IX - MANAGEMENT

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization.

01 FEB 01 1995
MICHAEL J. LACEFIELD
JAL/LMB
APPROVED
AND
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names and address of the members of the company are:

NAME

ADDRESS

Judith N. Lacefield

1311 Water Oak Way N.

Bradenton, Florida 34209

Jerry N. Lacefield, Jr.

5285 S.W. 85th Street, Ocala, FL 34476

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Bradenton, Florida, on this 6th day of February, 2001.


Judith N. Lacefield

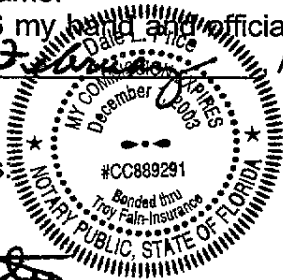

Jerry N. Lacefield, Jr.


STATE OF FLORIDA
COUNTY OF MANATEE

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments, personally appeared Judith N. Lacefield, who is personally known to me and known to me to be the person described in, or produced ~~as~~ ~~identification~~, and who executed the foregoing instrument and acknowledged before me that she executed the same.

WITNESS my hand and official seal in the County and State last aforesaid this 6th day of February, A.D. 2001.

My Commission Expires




Notary Public - DALE L. PRICE


STATE OF FLORIDA
COUNTY OF Manatee

I HEREBY CERTIFY that on this day before me, an officer duly qualified to take acknowledgments, personally appeared Jerry N. Lacefield, Jr., who is personally known to me and known to me to be the person described in, or produced ~~as~~ ~~identification~~, and who executed the foregoing instrument and acknowledged before me that she executed the same.

WITNESS my hand and official seal in the County and State last aforesaid this 6th day of February, A.D. 2001.

My Commission Expires




Notary Public -

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AND
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CLERK OF STATE
TALLAHASSEE, FLORIDA

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

Under the provisions of F.S. 608.415 or 608.507, J & J EQUINE INVESTMENTS, L.C.,
submits the following statement to designate a registered office
and registered agent in the state of Florida:

1. The name of the limited liability company is J & J EQUINE INVESTMENTS, L.C.
2. The name and address of the registered agent in Florida are:
Jerry N. Lacefield, Jr.
5285 S.W. 85th Street
Ocala, FL 34476.

The undersigned, being the person named in the articles of organization of
J & J EQUINE INVESTMENTS, L.C., as the registered agent of this limited
liability company, hereby consents to accept service of process for the above-stated
company at the place designated in the articles of organization, and accepts the
appointment as registered agent and agrees to act in this capacity. The undersigned
further agrees to comply with the provisions of all statutes relating to the proper and
complete performance of his or her duties, and is familiar with and accepts the obligations
of the position of registered agent.



Jerry N. Lacefield, Jr.
Registered Agent

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA