Florida Department of State

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To:

Division of Corporations

Fax Number : (850)922-4003

From:

: PATTERSON, BOND & LATSHAW, P.A. Account Name

Account Number : 12000000140 Phone : (904)247-1770 Fax Number : (904)249-0954

LIMITED LIABILITY COMPANY

SEAWALK INVESTMENTS, LLC

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ARTICLES OF ORGANIZATION OF SEAWALK INVESTMENTS, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I NAME

The name of the limited liability company shall be SEAWALK INVESTMENTS CLC ("Company"). The principal place of business of the Company in Florida shall be 117 First Avenue. North, Jacksonville Beach, FL 32250. The mailing address of the Company shall be 147 First Avenue North, Jacksonville Beach, FL 32250.

ARTICLE II DURATION

The Company shall commence its existence on the date these Articles of Organization are executed. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

ARTICLE III PURPOSES AND POWERS

The general purpose for which the Company is organized is real estate management and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

ARTICLE IV REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Heach, Florida 32250.

ARTICLE V MANAGEMENT (MANAGEMENT BY ITS MEMBERS)

The Company shall be managed by its members, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not

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inconsistent with law or these Articles of Organization. The name and address of the Members of the Company are:

NAME

ADDRESS

Gust Hapsis, Jr., as Trustee of the Theresa L. Hapsis Living Trust under Agreement dated June 26, 1995

117 First Avenue North Jacksonville Beach, FL 32250

BeBe, LLC, a Florida limited liability company

166 Highway A1A Ponte Vedra Beach, FL 32082

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization at Jacksonville Beach, Duval County, Florida, for the foregoing uses and purposes this 6^{+h} day of February, 2001.

BeBe, LLC, a Florida limited liability company

By: Buyer's Broker Realty and Consultants, Inc., a Florida corporation

STATE OF FLORIDA COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this day of February, 2001, by James R. Stockton, III, as President of Buyer's Broker Realty and Consultants, Inc., the Manager of Bebe, LLC, a Florida limited liability company, on behalf of the company. He is personally known

to me or has produced FL Xiv(1) Light as identification.

Notary Public

ADAM K. FELDMAN

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ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of Seawalk Investments, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, BOND & LATSHAW, P.A.

Lawrence R. Patterson, as its President

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