

L01000001287

Florida Department of State
Division of Corporations
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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LIMITED LIABILITY COMPANY

FLORIDA GOLF INVESTORS, LLC

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION
OF
FLORIDA GOLF INVESTORS, LLC**

ARTICLE I - Name

The name of the Limited Liability Company is **FLORIDA GOLF INVESTORS, LLC** (the "Company").

ARTICLE II - Address

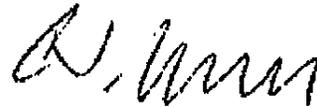
The mailing address and street address of the principal office of the Company is 6401 Congress Avenue, Suite 270, Boca Raton, Florida 33487.

ARTICLE III - Registered Agent and Office

The street address of the Company's initial registered office is 103 North Meridian Street, Lower Level, Tallahassee, Florida 32301, and the name of its initial registered agent at such office is CorpDirect Agents.

ARTICLE IV - Management

The Company is to be managed by one or more managers and is therefore a manager-managed company.



Cavell J. Anderson, Authorized Signor
Date: January 24, 2001

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TALLAHASSEE, FLORIDA

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named as Registered Agent and to accept service of process for the above stated limited liability company at the place designated in these Articles of Organization, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Florida Statutes Chapter 608.

CORPDIRECT AGENTS

By: Cynthia A. Hick
Title: as agent
Date: January 24, 2001

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

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TALLAHASSEE, FLORIDA

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