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January 19, 2001

CORPORATION NAME (S) AND DOCUMENT NUMBER (S):			
	Florid	a Bay at Grande Oaks LLC	
	Filing Evidence □ Plain/Confirmation Cop	Type of Documents Type of Documents Certificate of Status	
	□ Certified Copy	□ Certificate of Good Standing □	
	,	□ Articles Only	
	Retrieval Request Photocopy	 □ All Charter Documents to Include □ Articles & Amendments □ Fictitious Name Certificate 	
	□ Certified Copy	Other 500035550255 -01/19/0101024-017 ****155.00 ****155.00	
	NEW FILINGS	AMENDMENTS	
	Profit	Amendment	
	Non Profit	Resignation of RA Officer/Director	
X	Limited Liability	Change of Registered Agent Dissolution/Withdrawal	
	Domestication	Dissolution/Withdrawal	
	Other	Merger TS	
		ORDE 37	
	OTHER FILINGS	REGISTRATION/QUALIFICATION	
	Annual Reports	Foreign	
	Fictitious Name	Limited Liability	
	Name Reservation	Reinstatement	
	Reinstatement	Trademark	
		Other	

ARTICLES OF ORGANIZATION OF FLORIDA BAY AT GRANDE OAKS, L.L.C.

The undersigned organizer hereby forms a Limited Liability Company under Chapter 608 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the Limited Liability Company shall be:

FLORIDA BAY AT GRANDE OAKS, L.L.C.

ARTICLE II. PRINCIPAL PLACE OF BUSINESS

The address of the principal place of business of this company shall be 3200 Bailey Lane, Suite 117, Naples, Florida 34105, and the mailing address of the company shall be the same.

ARTICLE III. TERM OF EXISTENCE

This limited liability company shall commence its existence on the date these Articles are filed, pursuant to Florida Statutes Section 608.409; and shall exist until December 31, 2026 or until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

ARTICLE IV. NATURE OF BUSINESS

This limited liability company may engage in or transact any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE V. NEW MEMBERS

No new members shall be admitted without the consent of all existing members.



ARTICLE VI. CONTINUATION OF COMPANY

Remaining members of this limited liability company shall have the right to continue the business of the company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any event that terminates the continual membership of a member in the limited liability company, upon the unanimous vote of all remaining members.

ARTICLE VIL MANAGEMENT

1. The limited liability company shall be managed by a manager or managers pursuant to Florida Statutes Section 608.422. The name and address of the manager who is to serve until the first annual meeting of the members or until his successor(s) is elected and qualified is:

Nick Shepherd

3200 Bailey Lane, Suite 117 Naples, FL 34105

2. At the first annual meeting of the members and annually thereafter the manager or managers shall be elected annually by the members in the manner prescribed by and provided in the regulations of this limited liability company. Notwithstanding the foregoing, unless he has been determined by the members to be liable for gross negligence or willful misconduct, Nick Shepherd shall be retained as the Manager.

ARTICLE VIII. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

- 1. The name of the initial registered agent of the company is R. Scott Price, Esq.
- 2. The street address of the initial registered office of the limited liability company shall be Price, Siket, Solis & Novatt, 2640 Golden Gate Parkway, Suite 115, Naples, FL 34105. The mailing address shall be Price, Siket, Solis & Novatt, 2640 Golden Gate Parkway, Suite 115, Naples, FL 34105.

ARTICLE IX. ORGANIZERS

1. The name and street address of the Organizer to these Articles of Organization is:

R. Scott Price, Esq. Price, Siket, Solis & Novatt 2640 Golden Gate Parkway Suite 115 Naples, Florida 34105

IN WITNESS WHEREOF, the undersigned has hereunto set his hand, on this day of _

ANVARY, 2001.

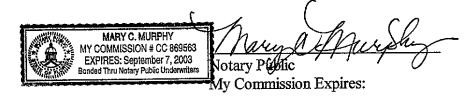
R. Scott Price, Esq.

Authorized Representative

STATE OF FLORIDA)
) ss
COUNTY OF COLLIER)

Before me, a notary public authorized to take acknowledgments in the State and County set forth above personally appeared R. SCOTT PRICE, who was not sworn and who is personally known to me as the person who executed these Articles of Organization, and he acknowledged before me that as his free act they executed these Articles of Organization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the State and County aforesaid, this 18th day of JANUARY



ACCEPTANCE:

I agree, as Registered Agent, to accept service of process and act in this capacity; to comply with the provisions of all statutes relating to the proper and complete performance of my duties; to keep my office open during prescribed hours; to post my name (and any other officers of said limited liability company authorized to accept service of process at the above Florida designated address) in some conspicuous place in my office as required by law. I am familiar with and accept the obligations of my position as registered agent.

WITNESS my hand this 18 of JANUAR 2001 in the City of Naples, State of Florida.

R. Scott Price

Registered Agent

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