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To:

Division of Corporations  
Fax Number : (850) 922-4003

From:

Account Name : ADMIRALS COVE ASSOCIATES, LTD.  
Account Number : I19990000071  
Phone : (561) 744-1700  
Fax Number : (561) 744-8889

LIMITED LIABILITY COMPANY

Frankel Valencia Development Company, LLC

Certificate of Status	0
Certified Copy	0
Page Count	01
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TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION  
FOR  
FRANKEL VALENCIA DEVELOPMENT COMPANY, LLC  
A FLORIDA LIMITED LIABILITY COMPANY**

**ARTICLE I - Name:**

The name of the limited liability company is Frankel Valencia Development Company, LLC.

**ARTICLE II - Address:**

The mailing address and the street address of the principal office of the limited liability company is:

200 Admirals Cove Blvd.  
Suite 417  
Jupiter, FL 33477

**ARTICLE III - Registered Agent**

The name and the Florida street address of the registered agent are:

Sherry Lefkowitz Hyman  
200 Admirals Cove Blvd.  
Suite 417  
Jupiter, FL 33477

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.*

  
\_\_\_\_\_  
Registered Agent's Signature

**ARTICLE IV - Management:**

The Limited Liability Company is to be managed by one or more managers and is, therefore, a manager - managed company.

  
\_\_\_\_\_  
Thomas Frankel, Member

(In accordance with Section 608.408(3), Fla. Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

01 JAN 16 PM 5:00  
SECRETARY OF STATE  
DIVISION OF CORPORATIONS