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ADMITTED IN FLORIDA & ALABAMA

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June 18, 2002

Department of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

900006101639---1 -06/28/02--01040--009 *****25.00 ******25.00

SUBJECT: ARTICLES OF AMENDMENT FOR THE ARTICLES OF ORGANIZATION FOR LDBR DEVELOPMENT, INC.

OUR FILE NUMBER L02-125

Enclosed is the original and one (1) copy of the Articles of Amendment to the Articles of Organization for LDBR Development, L.L.C. and a check in the amount of \$25.00 for the filing fee.

If you have any questions or concerns regarding the enclosed, please do not hesitate to contact Gerri Logan at 850-231-3465.

FROM:

FRANKLIN H. WATSON, P.A.

5365 E. Highway 30-A

Suite 105

Seagrove Beach, FL 32459

Phone: 850-231-3465

ARTICLES OF AMENDMENT TO ARTICLES OF ORGANIZATION OF LDBR DEVELOPMENT, L.L.C.

Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida profit corporation adopts the following Articles of Amendment to its articles of incorporation.

The articles of incorporation of LDBR Development, L.L.C. (Corp. Number: L01000000769, originally filed on January 9, 2001 was amended by the corporation's board of directors on June 5, 2002.

The following amendment to the articles of organization were adopted by the Incorporation's, no share holder action required.

ARTICLE IV - Management

The names of the managing members shall be changed to:

William H. Smith 4039 E Highway 30-A Seagrove Beach, FL 32459

Richard J. Rookis #7 Town Loop Center Santa Rosa Beach, FL 32459

Daniel P. Rossi and Larry L. Morris are hereby deleted as managers and are no longer members.

The foregoing amendment to articles of incorporation was duly adopted on June 5, 2002.

The amendment was adopted by the Directors, no share holder action required.

In witness whereof, the undersigned Director of this corporation has executed these articles of amendment on June 5, 2002.

Richard J. Rookis, Managing Member

Articles Amendmnet.LDBR Development