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Division of Corporations

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Florida Department of State

Division of Corporations
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Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number : (850) 922-4003

From:

Account Name : MILAM & HOWARD, P.A.

Account Number : I20000000206 Phone : (904)357-3660

Fax Number : (904)357-3661

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5: 00

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LIMITED LIABILITY COMPANY

CBS Real Equities, LLC

Certificate of Status	1
Certified Copy	0
Page Count	94 04
Estimated Charge	\$130.00

5: 00

Fax Audit Number H01000006494 8 ARTICLES OF ORGANIZATION

OF **CBS REAL EQUITIES, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be CBS Real Equities, LLC.

ARTICLE II - ADDRESS

The mailing address and the street address of the principal office of the Company shall be 50 North Laura Street, Suite 2900, Jacksonville, Florida 32220.

ARTICLE III - DURATION

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall be perpetual unless the Company is sooner terminated as provided in the regulations of the Company.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the state of Florida is Milam & Howard, P.A. at 50 North Laura Street, Suite 2900, Jacksonville, Florida 32202.

ARTICLE V - SPECIFIC PURPOSE

The specific purpose for which this Company has been organized is commercial property development. The Company shall also be authorized to carry on any business lawfully permitted by the Florida Limited Liability Company Act.

ARTICLE VI - ADMISSION OF NEW MEMBERS

Additional Members may be admitted at such times and on such terms and conditions as all Members may unanimously agree and as provided in the Operating Agreement of this Company.

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Fax Audit Number H01000006494 8 ARTICLE VII - BUSINESS CONTINUATION

The remaining Members of this Company may continue its business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of the Member in this Company upon unanimous agreement and as provided in the Operating Agreement of the Company.

ARTICLE VIII - MANAGEMENT BY MEMBERS

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization. The names and addresses of the members of the Company are:

Robert C. Wiegand

12774 Hunt Club Road North

Jacksonville, FL 32224

M. Craig Meek

1107 Lakewood Road

Jacksonville, FL 32207

Sims R. Rogers

103 Duck Bill Cove

Ponte Vedra Beach, FL 32082

IN WITNESS WHEREOF, the undersigned organizer has made and subscribed these Articles of Organization for the foregoing uses and purposes.

Executed by the undersigned on the 15th of January, 2001.

Robert C. Wiegand, Member

STATE OF FLORIDA COUNTY OF DUVAL

Sworn to and subscribed before me

day of January, 2001

Notary Public, State of Florida

My Commission Expires: (-(3-()3

My Commission CC802133 Expires January 13, 2003

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CERTIFICATE DESIGNATING REGISTERED OFFICE AND REGISTERED AGENT FOR THE SERVICE OF PROCESS WITHIN FLORIDA

Under the provisions of F.S. 608.415 or 608.507, CBS Real Equities, LLC submits the following statement to designate a registered office and registered agent in the state of Florida:

- 1. The name of the limited liability company is CBS Real Equities, LLC.
- 2. The name and street address of the registered agent in Florida is:

G. Alan Howard, President Milam & Howard, P.A.

50 North Laura Street, Suite 2900, Jacksonville, FL 32202

The undersigned, being the person named in the Article of Organization of CBS Real Equities, LLC as the registered agent of this limited liability company, hereby consents to accept service of process for the above-stated Company at the place designated in the Articles of Organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligation of the position of registered agent.

DATED this 15th day of January, 2001.

MILAM & HOWARD, P.

G. Alan Howard

Its: President