BOCA RATON, FL 33432-4708

EDWARD B. COHEN PAULA S. GOLD (RETIRED) MICHAEL I. KOTLER * * ALLAN H. SCHWARTZ MELODY E. STEINBERG RONALD M. ZAKARIN * GREGG H. GLICKSTEIN, OF COUNSEL NEW YORK OFFICE 1129 NORTHERN BLVD. MANHASSET, NEW YORK 11030

BOCA RATON (561) 361-9600 FAX (561) 361-9770

MJH

* ALSO ADMITTED IN DISTRICT OF COLUMBIA AND NEW YORK * ALSO ADMITTED IN DISTRICT OF COLUMBIA AND PENNSYLVANIA

December 27, 2000

000003514350--2 -12/27/00-01055-001 ****125.00 ****125.00

Via Federal Express 8196 9506 0609 Return Federal Express 8196 9506 0594

Secretary of State Division of Corporations PO Box 6327 409 East Gain Street Tallahassee, FL 32314

Re: Organization of AEA24, LLC

Dear Sir/Mam:

Enclosed please find my law firm's check in the amount of One Hundred Twenty-Five Dollars (\$125.00) for the filing of the enclosed Articles of Organization and Certificate of Designation of Registered Agent relating to the above referenced Limited Liability Company. Please file the Articles and return a copy of the filed articles in the enclosed Federal Express envelope. Thank you for your assistance with this matter.

Very truly yours,

Michael I. Kotler



MIK/mes Enclosure

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ARTICLES OF ORGANIZATION

<u>OF</u>

AEA24, LLC

ARTICLE I

NAME

The name of this limited liability company is

AEA24, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is:

720 East Palmetto Park Road Boca Raton, FL 33432

ARTICLE III

"S SIGNATURE REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT

The name and Florida street address of the registered agent are:

Alfred Karram, Senior 720 East Palmetto Park Road Boca Raton, FL 33432

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated limited liability company, at place designated in this certificate, I hereby accept to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Alfred Karram, Senior, Registered Agent

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ARTICLE IV

MEMBERS AND MANAGEMENT

Check if applicable:

_____The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager - managed company. The following members shall be manager members:

N/A

This limited liability company shall have the following members:

NAME AND ADDRESS:

Alfred Karram, Sr. and Emilia Karram as tenants by the entireties 720 East Palmetto Park Rd., Boca Raton, FL 33432

Alfred Karram, Jr.

720 East Palmetto Park Rd., Boca Raton, FL 33432

ARTICLE V

PURPOSE

This limited liability company is organized for the following purposes:

1. To own and operate a real estate development business.

2. To engage in any activity or business permitted under the laws of the United States

and the State of Florida.

ARTICLE VI

CONTRIBUTIONS

The total amount of cash contributed to the limited liability company and the member contributing the cash is as follows:

Alfred Karram, Jr. (20%)	\$2,000.00
Alfred Karram, Sr. and Emilia Karram as tenants by the entireties (80%)	\$8,000.00
NAME	AMOUNT

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The members of the limited liability company have agreed to make the following additional contributions, which contributions, if any, shall be made upon the following terms and conditions:

None, provided that future contributions can be made as determined from time to time by the members.

ARTICLE VII

ADMISSION OF ADDITIONAL MEMBERS

The members of the limited liability company may admit additional members provided , however that any such admission shall require the affirmative written consent of all members of the limited liability company.

ARTICLE VIII

VOTING

All members of the limited liability company shall be entitled to vote on matters relating to the limited liability company.

Each member's vote shall be weighted as follows:

NAME		PERCENTAGE
Alfred Karram, Sr. and Emili as tenants by the entireties	a Karram	80%
Alfred Karram, Jr.	ARTICLE IX	20%

TERM OF EXISTENCE

This limited liability company shall have an existence commencing on the date of receipt of these Articles of Organization by the Secretary of State of Florida and shall continue perpetually.

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member the remaining members shall have the right to continue the business of this limited liability company.

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ARTICLE X

AMENDMENT

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, in the manner provided by law.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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anam Alfred Karram, Sr., Member