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LIMITED LIABILITY COMPANY

PRINCETON PROSPECT REALTY, LLC

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ARTICLES OF ORGANIZATION or PRINCETON PROSPECT REALTY, LLC

The undersigned subscribes to these Articles of Organization to form a limited liability company (the "Company") under the Florida Limited Liability Company Ret (Chapter 608, Florida Statutes).

- Name. The name of the Company is Princeton Prospect Realty, LLC.
- Principal Office and Mailing Address. The mailing address and the street address of the principal office of the Company is:

3 Prospect Avenue Princeton, New Jersey 08540

Registered Agent. The name of the initial registered agent, and the address of the initial registered office, of the Company is:

> Susan Barrett Hecker 200 South Orange Avenue Sarasota, Florida 34236

By execution hereof, the undersigned accepts appointment as registered agent of the Company and acknowledges that she is familiar with and accepts the obligations of that position.

- Amendment. These Articles of Organization may be amended in the manner provided in the Operating Agreement of the Company.
- <u>Purpose</u>. The purpose of the Company is to hold title to real property exclusively to support and benefit its sole member, Princeton Prospect Foundation, a nonprofit corporation organized under the laws of New Jersey, and which is recognized as an exempt public charity under Sections 501(c)(3) and 509 of the Internal Revenue Code of 1986, as amended.

In witness whereof, the undersigned has executed these Articles of Organization this day of December 2000.

Robert B. Haines.

Authorized Representative of a Member

of Princeton Prospect Realty, LLC

Susan Barrett Hecker Registered Agent