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December 5, 2000

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# LICENSED ALSO IN FLORIDA

BIRMINGHAM OFFICE 800 SHADES CREEK PKWY SUITE 400 BIRMINGHAM, AL 35209

MONTGOMERY OFFICE 111 WASHINGTON AVENUE MONTGOMERY, AL 36104

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### **VIA FEDERAL EXPRESS** - (850) 487-6051

Florida Department of State Division of Corporations 409 East Gaines Street Tallahassee, FL 32399

Re:

TST Lakeland Management, LLC

Our File No.: 003646-0020

Dear Sir or Madame:

L-15425

With regard to the above-referenced matter, please find enclosed the original and one copy of the Articles of Organization along with our check in the amount of \$130.00 which covers the cost of the initial filing fee along with the additional amount necessary to receive a Certificate of Status.

If you have any questions, please contact me. I appreciate your assistance.

Very truly yours,

Deanna K. Hartley

Paralegal to Michael J. Brandt

SEBNETARY DEST

/dkh

Enclosure

cc: Mr. David M. Baylot (w/enclosures)

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### **ARTICLES OF ORGANIZATION**

**OF** 

TST LAKELAND MANAGEMENT, LLC



#### ARTICLES OF ORGANIZATION

**OF** 

### TST LAKELAND MANAGEMENT, LLC

### ARTICLE I NAME

The name of the limited liability company is TST Lakeland Management, LLC

# ARTICLE II ADDRESS

The location and mailing address of the principal office of the limited liability company are 800 Shades Creek Parkway, Suite 585, Birmingham, Alabama 35209.

# ARTICLE III REGISTERED AGENT, REGISTERED OFFICE, AND REGISTERED AGENT'S SIGNATURE

The location and mailing address of the initial registered office of the limited liability company are 1200 South Pine Island Road, Plantation, Florida, 33324, and the name of its initial registered agent at such address is CT Corporation System.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 608, F.S.

CT CORPORATION

By: Dale Sr. morris

Its:

ASSISTANT VICE PRESIDENT

### ARTICLE IV MANAGEMENT

Management of the limited liability company shall be vested in the manager, Rance M. Sanders, whose address is 800 Shades Creek Parkway, Suite 585, Birmingham, Alabama 35209, who shall serve as manager until his successor is selected and qualified.

### ARTICLE V INITIAL MEMBER

The name and address of the initial member of the limited liability company is as follows:

NAME MAILING ADDRESS

Rance M. Sanders

800 Shades Creek Parkway, Suite 585 Birmingham, Alabama 35209

### ARTICLE VI ADDITIONAL MEMBERS

The members of the limited liability company shall have the right to admit additional members upon unanimous written consent of the members of the limited liability company.

# ARTICLE VII DISSOCIATION OF MEMBER

Upon occurrence of an event of dissociation of a member in the limited liability company, the remaining members of the limited liability company, if any, shall have the right to continue the business of the limited liability company; provided, that (i) there is at least one remaining member, and (ii) the legal existence of the limited liability company is continued by the unanimous written consent of all remaining members within 90 days after the occurrence of the event of dissociation.

## ARTICLE VIII PURPOSES

The purpose for which the limited liability company is organized is:

a. **Special Purpose**. To acquire, own, sell, exchange, mortgage, lease, operate, develop, manage or otherwise deal with real property or any interest therein;

- b. General. To engage in the transaction of any lawful business permitted under the laws of the State of Florida;
- c. <u>Borrower Money</u>. To borrow money and to evidence the same by notes or other evidences of indebtedness and to secure the same by mortgage, deed of trust, pledge or other lien or security interest in furtherance of any or all of the purposes of the limited liability company;
- d. <u>Make Contracts</u>. To enter into, perform and carry out contracts and agreements necessary, appropriate or incidental to the accomplishment of the purposes of the limited liability company; and
- e. <u>Miscellaneous</u>. To do any other acts and things which may be necessary, appropriate or incidental to the carrying out of the business and purposes of the limited liability company, subject to the terms and conditions of these Articles of Organization.

# ARTICLE IX DURATION

The period of its duration shall be fifty (50) years; provided, that the limited liability company shall cease to exist upon dissolution of the limited liability company in accordance with the Florida Limited Liability Company Act, or the Operating Agreement of the limited liability company.

The undersigned, acting as the duly authorized person of the limited liability company named herein, in accordance with §608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true and executes these Articles of Organization this 1st day of December, 2000.

RANCE M. SANDERS

Its Manager and Sole Member of TST Lakeland Management, l

This instrument was prepared by: Michael J. Brandt, Esq. Wallace, Jordan, Ratliff & Brandt, L.L.C. 800 Shades Creek Parkway, Suite 400 Birmingham, Alabama 35209