ATTORNEYS AT LAW

A PARTNERSHIP OF PROFESSIONAL ASSOCIATIONS

334 EAST DUVAL STREET Jąćksonville, Florida 32202-2718 TELEPHONE (904) 353-0033

TELECOPIER (904) 355-4148

November 22, 2000

ARNOLD H. SLOTT, P.A. E-mail: ahslott@bellsouth.net

EARL M. BARKER, JR., P.A. Board Certified Civil Trial Attorney E-mail: embarker@bellsouth.net

Department of State **Division of Corporations** P. O. Box 6327 Tallahassee, Florida 32314

Re:

ZHA Real Estate Equities, LLC

Our File No.: 00-0299-EMB

500003476915--3 -11/28/00--01027--011 ****155.00 ****155.00

Ladies and Gentlemen:

An Original and one copy of the Articles of Organization and an original Certificate Designating Registered Agent, are enclosed for filing, together with a check in the amount of \$155.00 for payment of your foca. Places file the Additional P \$155.00 for payment of your fees. Please file the Articles and return a certified copy of them to use at the above address. The check has been allocated as follows:

Filing fee-	\$100.00
Registered Agent	
Designation-	\$ 25.00
Certified copy of Articles	30.00
Total	\$155.00

Thank you for your assistance. If there are any questions concerning the proposed corporate name or otherwise, please call me at the telephone number listed above.

Very truly yours,

Enclosures

Copy to:

/hf

Howard H. Humburg Verifyer

Varrie Availability

Document Examiner

Upda*er

Unia er

Acknowledgement

W. P. Verti

Hollyn J. Foster, CLA

Certified Legal Assistant

ARTICLES OF ORGANIZATION OF ZHA REAL ESTATE EQUITIES, LLC

The undersigned subscriber to these Articles of Organization (these "Articles"), a natural person competent to contract and a member of the limited liability company hereinafter named, hereby forms a mileted liability company under the Florida Limited Liability Company Act, Florida Statutes Sections 608.401, elseq. of the State of Florida. All capitalized terms in these Articles shall have the meaning defined by the Florida Limited Liability Company Act or, if not there defined, shall have the meaning defined in its Operating Road Agreement.

ARTICLE I

The name of the limited liability company is ZHA Real Estate Equities, LLC (the "Company").

ARTICLE II CORPORATE ADDRESSES

The street address of the principal office of the Company is 306B Centre Street, Fernandina Beach, FL 32034 and its mailing address is 306B Centre Street, Fernandina Beach, FL 32034 at the time of execution of these Articles.

ARTICLE III REGISTERED OFFICE AND AGENT

The street address of this Company's initial registered office is Slott & Barker, 334 E. Duval Street, Jacksonville, FL 32202 and the name of its initial registered agent at such address is Earl M. Barker, Jr.

ARTICLE IV OPERATING AGREEMENT

The affairs of the Company and the conduct of its business, the duties of its Members in addition to those established by law and the relations between and among the Members, managers and Company shall be governed by its Operating Agreement, which shall be adopted by its Members.

ARTICLE V MANAGEMENT

The Company is to be a member-managed Company.

DATED at Jacksonville, Florida on November

1

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In compliance with law, the following is submitted:

First, that ZHA Real Estate Equities, LLC, desiring to organize or qualify under the laws of the State of Florida, with the street address of its principal place of business at 306B Centre Street, Fernandina Beach, FL 32034, has named Earl M. Barker, Jr., located at Slott & Barker, 334 E. Duval Street, Jacksonville, FL 32202, as its registered agent and its agent to accept service of process within Florida.

By: John Zona, III Its Managing Member

ZHA Real Estate Equities, LLC

Having been named as registered agent and agent to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties. I am familiar with and accept the obligations of registered agent as provided by Florida Statutes, Chapter 608.

DATED November 22 , 2000.

Earl M. Barker, Jr. Registered Agent