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REPLY TO:
MIAMI

November 17, 2000

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Department of State
Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

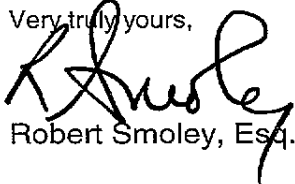
Re: New filing for limited liability company

Dear Department Representative:

Enclosed is an original Articles of Organization for Point Capital, L.L.C., together with the filing fee of \$100.00. Also included is (\$30.00) for a certified copy and (\$5.00) for a Certificate of Status, totaling \$135.00.

Should you have any questions regarding the above, please do not hesitate to contact me at any time.

Very truly yours,


Robert Smoley, Esq.

FILED
00 NOV 21 PM 10:15
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

mtm
11/29

ARTICLES OF ORGANIZATION FOR POINT CAPITAL, L.L.C.

ARTICLE - I

The name of the Limited Liability Company is:

POINT CAPITAL, L.L.C.

ARTICLE - II

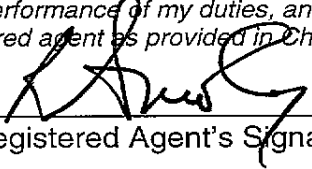
The mailing address and street address of the principal office of the Limited Liability Company is 1250 E. Hallandale Beach Boulevard, Penthouse 4, Hallandale Beach, Florida 33009.

ARTICLE - III

The name and the Florida street address of the registered agent and office is:

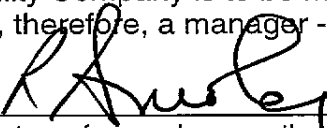
**ROBERT SMOLEY, ESQ.
The Premier Building - Penthouse Four
1250 E. Hallandale Beach Boulevard
Hallandale Beach, Florida 33009**

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided in Chapter 608, F.S.


Registered Agent's Signature

ARTICLE - IV

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.


Signature of a member or authorized representative of a member.
(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

FILED
00 NOV 21 PM 10:15
SECRETARY OF STATE
HALLANDALE BEACH, FLORIDA