LOQQUESS QUEST PAS 700

D. MICHAEL CHESSER*
HARRY E. BARR***
H. BART FLEET
CHRISTA L. SWANICK
KATHRYN M. BROWN
ALLISON M. TRINGAS
OF COUNSEL
J.D. WINGARD. JR.
JEROME A. ZIVAN**

1201 EGLIN PARKWAY SHALIMAR, FLORIDA 32579

> (850) 651-9944 FAX (850) 651-6084

35008 EMERALD COAST PARKWAY SUITE 202B DESTIN, FLORIDA 32541

> (850) 650-7299 FAX (850) 650-1499

October 31, 2000

1 0 0 0 0 3 4 4 8 9 2 1 -- 0 -17/02/00--01069--024 ****155.00 ****155.00

Division of LLC's Florida Department of State P.O. Box 6327 Tallahassee, FL 32314

Re: ISLANDER MANAGEMENT SERVICES, LLC

Dear Sir/Madam:

Enclosed you will find the original of the Articles of Organization for ISTANDER MANAGEMENT SERVICES, LLC to be filed with your office along with a check in the amount of \$155.00, for Filing Fees, Designation of Registered Agent and a certified copy. Once filed, please return the certified copy to my attention at the Shalimar address above. If I can answer any questions, please do not hesitate to contact me directly. Thank you.

Sincerely yours,

Mandy J. Sutter

Legal Assistant to H. Bart Fleet

mandy@bartfleet.com

/ms

Enclosures: as stated cc: Robert LaChapelle

C:\Mandy's temp working files\Sec of State.ltr.wpd

*ALSO ADMITTED IN ALABAMA
**ALSO ADMITTED IN GEORGIA

ARTICLES OF ORGANIZATION

OF

ISLANDER MANAGEMENT SERVICES, LLC

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, do set forth the following:

ARTICLE I - NAME

The name of this limited liability company is ISLANDER MANAGEMENT SERVICES, LLC. (the "Company").

ARTICLE II - PERIOD OF DURATION

The period of duration of the Company shall be from the date of filing these Articles with the Department of State until the first to occur of the following:

- (i) Thirty (30) years from the date of filing of these Articles of Organization with the Department of State, or
- (ii) Dissolution of the Company pursuant to provisions of the Florida Limited Liability Company Act.

ARTICLE III - PURPOSE

The purpose for which the Company is to organize and maintain a property management business. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

ARTICLE IV - ADDRESS OF INITIAL PRINCIPAL OFFICE OF COMPANY

The mailing address and street address of the initial principal office in Florida for the

Company is c/o 502 Gulf Shore Drive, Destin, Florida 32541.

ARTICLE V - INITIAL REGISTERED AGENT

The name and street address of the initial registered agent in Florida for the Company is

H. Bart Fleet, 1201 Eglin Parkway, Shalimar, Florida 32579.

ARTICLE VI - ADDITIONAL MEMBERS

An interest of a Member of the Company may be transferred or assigned to such extent and in the manner provided in the Operating Agreement. However, if all of the remaining Members of the Company do not approve of such proposed transfer or assignment by unanimous written consent, the transferee or assignee of the interest of such Member shall have no right to participate in the management of the business and affairs of the Company or to become a Member and in such case the transferee or assignee shall be entitled to receive only the share of profits or other compensation by way of income and the return of contributions to which the transferee Member would otherwise be entitled.

ARTICLE VII - CONTINUITY OF BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall not be continued and the Company shall be dissolved unless there is obtained within thirty (30) days thereafter the consent of all the remaining Members of the Company to a continuation thereof.

ARTICLE VIII - MANAGEMENT

The Company is to be managed by an operating manager or managers. The name and address of the initial operating manager who is to serve as the operating manager until the first Annual

Meeting of Members or until such party's successor is duly elected and qualified is Robert LaChapelle.

ARTICLE IX - INDIVIDUALS FORMING COMPANY

The names and addresses of the Members forming this Company are as follows:

Robert LaChapelle Terry Remol Billie Lee
502 Gulf Shore Drive 630 Sandalwood Drive 1695 Hwy 98, W, #101
Destin, Florida 32541 Destin, FL 32541 Mary Esther, FL 32569

and their authorized representative for purposes of executing these Articles of Organization and the attached Affidavit is H. Bart Fleet.

IN WITNESS WHEREOF, the undersigned has executed these Articles on the _____ day of

 $November, 2000, as the authorized {\it representative} for the Members of the Company {\it identified above}.$

H. Bart Fleet, Authorized Representative

FILED

SECRETARY OF STATE

LLAWASSES FROM

STATE OF FLORIDA

COUNTY OF OKALOOSA

On this ____ day of November, 2000, before me personally appeared H. Bart Fleet, the authorized representative of the Members of the Company, a Florida Limited Liability Company to be formed, to me personally known to be the person who executed the foregoing, and acknowledged before me that he executed the same for the purposes expressed therein.

IN WITNESS WHEREOF, I have hereunto set my hand and seal in the County and State

aforesaid.

Notary Public

My Commission Expires:

Mandy J Hilbert

My Commission CC948572

Expires January 19, 2002

ACCEPTANCE BY THE REGISTERED AGENT

I, H. Bart Fleet, hereby accept appointment as Registered Agent for the Limited Liability Company, ISLANDER MANAGEMENT SERVICES, LLC, and do hereby understand and accept the obligation of the position, and acknowledge my acceptance with my signature below on this _____ day of November, 2000.

H. Bart Fleet, Registered Agent

THIS INSTRUMENT PREPARED BY:

H. Bart Fleet 1201 Eglin Parkway Shalimar, FL 32579

ON NOV -2 PM 5: 00