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Florida Department of State

Division of Corporations

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To:

Division of Corporations

Fax Number : (850) 922-4003

From:

Account Name : BLUMBERG/EXCELSIOR CORPORATE SERVICES, INC.

Account Number : 075350000353

Phone : (212) 431-5000

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

LIMITED LIABILITY COMPANY

Global Financial Securities, L.L.C.

L-13370

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Page Count	03
Estimated Charge	\$125.00

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**ARTICLES OF ORGANIZATION
FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - NAME:

The name of the Limited Liability Company is:
Global Financial Securities, L.L.C.

ARTICLE II - ADDRESS:

The mailing address and street address of the principal office of the Limited Liability Company
is: **6809 Portside Drive, Boca Raton, FL 33496**

ARTICLES III - DURATION:

The period of duration for the Limited Liability Company shall be: **Perpetual.**

ARTICLE IV - MANAGEMENT:

The Limited Liability Company is to be managed by the members and the name and addresses of
the managing members are: Manager Manager

Gary Dorfman
6809 Portside Drive
Boca Raton, FL 33496

Randy Dorfman
3073 NW 30th Way
Boca Raton, FL 33431

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ARTICLE V - ADMISSION OF ADDITIONAL MEMBERS:

The right, if given, of the remaining members to admit additional members and the terms and
conditions of the admissions shall be: **Additional Members can be admitted on consent of a
majority of the interests of the membership.**

ARTICLE VI - MEMBERS RIGHTS TO CONTINUE BUSINESS:

The right, if given, of the remaining members of the limited liability company to continue the
business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member
or the occurrence of any other event which terminates the continued membership of a member in
the limited liability company shall be: **The Limited Liability Company will continue after the
death, retirement, resignation, expulsion, bankruptcy or dissolution of a member.**

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**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT OF THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT IN THE STATE OF FLORIDA.

1. THE NAME OF THE LIMITED LIABILITY COMPANY IS: _____

Global Financial Securities, L.L.C.

2. THE NAME AND ADDRESS OF THE REGISTERED AGENT AND OFFICE IS: _____

Ellen Dorfman, Esq.
(NAME)

6809 Portside Drive
(P.O. BOX or MAIL DROP BOX NOT ACCEPTABLE)

Boca Raton, FL 33496
(CITY/STATE/ZIP)

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICES OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Ellen Dorfman
(SIGNATURE)

October 31, 2000
(DATE)

Flora L. Murillo
c/o BlumbergExcelsior Corporate Services Inc.
62 White Street
New York, NY 10013
212-431-5000

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