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ACCOUNT NO. : 072100000032

REFERENCE : 863146 4331939

AUTHORIZATION :

COST LIMIT : \$ 155.00

*Patricia Pizutto*

ORDER DATE : October 13, 2000

ORDER TIME : 1:15 PM

ORDER NO. : 863146-005

CUSTOMER NO: 4331939

500003424445--4

CUSTOMER: Melanie Kamburian, Legal Asst  
Greenberg Traurig, P.a.

515 East Las Olas Boulevard  
Suite 1500  
Fort Lauderdale, FL 33301

DOMESTIC FILING

NAME: GRAND RESERVE APARTMENTS, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Norma Hull - EXT. 1115

EXAMINER'S INITIALS:

APPROVED  
AND  
FILED

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TALLAHASSEE, FLORIDA

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DIVISION OF CORPORATION

*JB*  
10-13-00

**ARTICLES OF ORGANIZATION  
OF  
GRAND RESERVE APARTMENTS, LLC**

**ARTICLE I - Name**

The name of the Limited Liability Company is **GRAND RESERVE APARTMENTS, LLC** (the "Company").

**ARTICLE II - Address**

The mailing address and street address of the principal office of the Company is: c/o Julian LeCraw & Company, Inc., 100 Atlanta Technology Center, Suite 200, 1575 Northside Drive, N.W., Atlanta, GA 30319

**ARTICLE III - Duration**

The Company shall exist perpetually, unless sooner dissolved in accordance with the Company's Regulations or Florida law.

**ARTICLE IV - Management**

The Company will be managed by its managing member (the "Manager"). The Manager shall be elected annually by the members in the manner prescribed by and provided for in the Regulations of the Company. The Manager shall also hold the offices and have responsibilities accorded to him by the members and as set forth in the Regulations of the Company. The name and address of the Manager who is to serve until the first annual meeting or until its successor is otherwise selected is as follows:

**GEREE SUNCOAST, LLC**  
c/o Julian LeCraw & Company, Inc.  
100 Atlanta Technology Center, Suite 200  
1575 Northside Drive, N.W.  
Atlanta, GA 30319

**ARTICLE V - Admission of Additional Members**

Additional members may be admitted and the terms and conditions of such admissions shall require the vote of all existing members, and shall be conditioned on the new member's agreement to abide by all existing agreements of the members regarding the conduct of the Company.

**ARTICLE VI - Members Rights to Continue Business**

The remaining members of the Company have the right to continue the business in the event of the termination of the Company at any time due to death, retirement, resignation,

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expulsion, bankruptcy, or dissolution of any member or the occurrence of any other event which terminates the continued membership of a member in the Company, provided that all of the remaining members agree to do so in writing within 120 days after the date of a member's termination of membership.

#### ARTICLE VI - Registered Agent and Office

The street address of the Corporation's initial registered office is 1201 Hays Street, City of Tallahassee, County of Leon, State of Florida 32301 and the name of its initial registered agent at such office is **CORPORATION SERVICE COMPANY**.

#### ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named the Registered Agent of **GRAND RESERVE APARTMENTS, LLC**, hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Florida Statutes §608.415.

#### **CORPORATION SERVICE COMPANY**

By: Deborah D. Skipper  
 Name: Deborah D. Skipper  
 Title: as its agent

Dated: 10-13, 2000

**IN WITNESS WHEREOF**, the undersigned has executed these Articles of Organization as of the 11<sup>th</sup> day of OCTOBER, 2000.

**GEREE SUNCOAST, LLC**

By: **LECRAW SUNCOAST INVESTMENTS, LLC**

By: **JLC SUNCOAST REALTY, LLC**

By: Steve Broome  
 Name: Steve Broome  
 Title: Manager

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