

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

L00000012463

North Bay Partners, L.C.

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****130.00 ****130.00

____ Art of Inc. File _____
____ LTD Partnership File _____
____ Foreign Corp. File _____
____ ☒ L.C. File _____
____ Fictitious Name File _____
____ Trade/Service Mark _____
____ Merger File _____
____ Art. of Amend. File _____
____ RA Resignation _____
____ Dissolution / Withdrawal _____
____ Annual Report / Reinstatement _____
____ Cert. Copy _____
____ Photo Copy _____
____ ☒ Certificate of Good Standing _____
____ Certificate of Status _____
____ Certificate of Fictitious Name _____
____ Corp Record Search _____
____ Officer Search _____
____ Fictitious Search _____
____ Fictitious Owner Search _____
____ Vehicle Search _____
____ Driving Record _____
____ UCC 1 or 3 File _____
____ UCC 11 Search _____
____ UCC 11 Retrieval _____
____ Courier _____

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AND
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Signature _____

Requested by: WL

Name _____

Date 10/13

Time 10:15

Walk-In _____

Will Pick Up _____

UB
10-13-00

Articles of Organization
for
North Bay Partners, L.C.
a Florida Limited Liability Company

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statute 608 entitled the Florida Limited Liability Act, do hereby adopt the following Articles of Organization for such company:

1. **Name.** The name of this company shall be **North Bay Partners, L.C.**
2. **Duration/Continuation.** The period of this company's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these Articles of Organization providing for the continued existence of the company subsequent to the foregoing events.
3. The street and mailing address is 16243 East Lullwater Drive, Panama City Beach, Florida 32413.
4. **Registered Agent and Office.** The name and street address of the initial registered agent and office of this company is as follows:

Brian D. Hess
9108 Front Beach Road
Panama City Beach, Florida 32407
5. **Admission of Additional Members; and Terms and Conditions of such Admissions:** Additional members may be admitted upon the approval of a majority of the members of the company, upon the written application of such new member, in the manner set forth in the Bylaws of this company.
6. **Right to Continue Business.** The remaining members may continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the company.
7. **Management of Company.** Management of the company is reserved to the members. The name and address of the managerial member is:

James Lawson Kelley
16243 East Lullwater Drive
Panama City Beach, Florida 32413

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8. ***Amendment of Articles of Organization.*** Any amendment to these Articles of Organization shall be on such form prescribed by the Secretary of State of the State of Florida containing such terms and provisions consistent with Florida Statute 608 as shall be prescribed by the Department of State, and shall be signed and sworn to by all members of the company. In the event a new member is added by such amendment, it shall be also signed by the member to be added.

9. ***Regulation of Company.*** The power to adopt, alter, amend or repeal the regulations of the limited liability company shall be vested in the members unless vested in the managers of the company by any amendments of the Articles of Organization. Regulations adopted by the members or by the managers may be repealed or altered, new regulations may be adopted by the members, and the members may prescribe in any regulations made by them that such regulations may not be altered, amended or repealed by the managers.

10. ***Informal Action of Members.*** Any action of the members may be taken without a meeting if consent in writing setting forth the action so taken shall be signed by all members who would be entitled to vote upon such action at a meeting (and filed with the managers of the company as part of its records.)

11. ***Contracting Debt.*** Except as otherwise provided by law, no debt shall be contracted nor liability incurred by or on behalf of this company except by the managers or if managed by the members, by the written consent of all members of this company, unless otherwise provided herein.

12. ***Transferability of Member's Interest.*** An interest of a member of this company may be transferred or assigned to such extent and in the manner provided in the operating agreement. However, if all of the remaining members of this company do not approve of such proposed transfer or assignment by unanimous written consent, the transferee of the interest of such member shall have no right to participate in the management of the business and affairs of this company or to become a member. The transferee shall be entitled to receive only the share of profits or other compensation by way of income, and the return of contributions to which that member otherwise would be entitled.

13. ***Withdrawal or Reduction of Member's Contributions to Capital.*** A member shall not receive out of the company property any part of his or its contribution to capital until:

- (a) all liability of the company, except liabilities to members on account of their contributions to capital, have been paid or sufficient property of the company remains to pay them;
- (b) the consent of all members is had, unless the return of the contribution capital may be rightfully demanded;

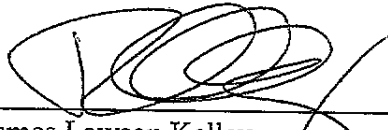
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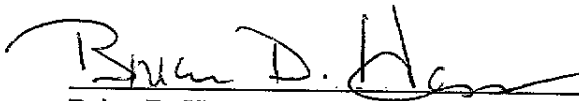
- (c) these articles of organization are canceled or so amended as to set out the withdrawal reduction.

A member shall be entitled to the return of his or its contribution in the manner provided for in the regulations of the company.

In Witness Whereof, the undersigned Incorporator has hereunto set his hand and seal this _____ day of October, 2000


James Lawson Kelley

Having been named as registered agent and to accept service of process for the above-stated limited liability company, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Brian D. Hess

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