

2841 EXECUTIVE DRIVE - SUITE 120 - CLEARWATER, FLORIDA 33762

VOICE (727) 540-0001 FAX (727) 540-0027

September 28, 2000

Florida Secretary of State Division of Corporations 409 East Gaines Street P. O. Box 6327 Tallahassee, FL 32314

RE: Articles of Organization of Target Risk Services, L.C.

Dear Sirs/Madam:

Enclosed is the original and one copy of the Articles of Organization for the above-referenced limited liability company, together with the filing fee for same. Please file these Articles and return a file-stamped copy to this office by regular mail.

Should you have any questions, please call.

-10/02/00--01082--009 \*\*\*\*125.00 \*\*\*\*125.00

Denis A. Cohrs

DAC/bd Enclosure

Sincerely

#### ARTICLES OF ORGANIZATION

**OF** 

#### TARGET RISK SERVICES, L.C.

I, the undersigned, hereby make, subscribe, acknowledge, and file, with the Secretary of State of the State of Florida, these Articles of Organization for the purpose of forming a Limited Liability Company in accordance with the laws of the State of Florida.

#### ARTICLE I NAME

The name of this Limited Liability Company is Target Risk Services, L.C.

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### ARTICLE II COMMENCEMENT OF EXISTENCE AND DURATION

The existence of this Limited Liability Company shall commence on the date filing of these Articles of Organization with the Florida Department of State, and it shall thereafter exist for a period of Thirty (30) years from such date. This Limited Liability Company may be terminated prior to the expiration of said thirty (30) years, as provided in Article XIV of these Articles of Organization or the Limited Liability Company's Regulations.

# ARTICLE III PURPOSE

This Limited Liability Company is created for the purpose of transacting any and all lawful business as may be agreed upon by the Members.

### ARTICLE IV MAILING ADDRESS AND PRINCIPAL OFFICE

The principal place of business of this Limited Liability Company shall be:

2841 Executive Dr. Suite 110 Clearwater, Florida 33762

and such other place or places as the members may from time to time determine.

#### ARTICLE V REGISTERED AGENT

The initial Registered Agent and Registered Office of this Limited Liability Company shall be:

Denis A. Cohrs, Esq 2841 Executive Dr. Suite 120 Clearwater, Florida 33762

> ARTICLE VI INITIAL MEMBERS

The names and addresses of the initial members of this Limited Liability Company are (the "Members"):

Name |

Address

Target Insurance Group, L.C.

2841 Executive Dr. Suite 110 Clearwater, Florida 33762

Name

<u>Address</u>

Fenwick Consulting, Inc

4090 Dora Wood Dr. Mt. Dora Florida 33757

# ARTICLE VII CONTRIBUTION OF CAPITAL

The initial capital of this Limited Liability Company shall consist of \$1,000.00 cash.

The amount anticipated to be contributed by the Members is \$25,000.00. Such contributions may be made in cash, other property or both.

Such initial and anticipated contributions will be contributed by the Members in the following percentages (the "Member Capital Interest"):

Name	<u>Percentage</u>
Target Insurance Group, L.C.	50%
Fenwick Consulting, Inc	50%

No Member shall be entitled to receive interest on his or her contribution to capital. All distributions of capital shall be made in proportion to capital contributed, up to the amount of capital contributed and, thereafter, all distributions shall be in equal shares.

#### ARTICLE VIII PROFITS AND LOSSES

Each Member of this Limited Liability Company shall be entitled to an equal share of the profits and losses of the Limited Liability Company.

# ARTICLE IX REGULATIONS

The Members of this Limited Liability Company shall adopt Regulations containing all provisions for the regulation and management of this company not inconsistent with laws of the State of Florida or these Articles. The power to alter, amend or repeal such Regulations shall be vested in the Members of this Limited Liability Company as decided by majority vote.

### ARTICLE X MANAGEMENT OF BUSINESS

The management of this Limited Liability Company shall be vested in a manager or managers who shall be elected annually by the Members. All Members shall have equal rights in the election of a manager or the conduct of this Limited Liability Company, pursuant to specific rules regarding rights and duties of Members enumerated in the Regulations of this Limited Liability Company. Decisions shall be by a majority vote, each Member having one vote. The name and address of the person who will serve as the manager of this Limited Liability Company during the first twelve months of this Limited Liability Company and until the election of one or more successors is as follows:

Name

Address

Jack J. Jaggers

2841 Executive Drive. Suite 110 Clearwater, FL 33726

# ARTICLE XI OWNERSHIP OF PROPERTY

Real or personal property originally brought into or transferred to this Limited Liability Company, or acquired by this Limited Liability Company by purchase or otherwise shall be held and owned, and conveyance shall be made, in the name of this Limited Liability Company,

#### ARTICLE XII TRANSFERABILITY OF MEMBERS' INTEREST

A Member's interest in this Limited Liability Company may be transferred, whether voluntarily or involuntarily, only with the unanimous written consent of all the remaining Members of the Limited Liability Company if the transferee intends to become a Member. Without this consent, the transferee shall not be entitled to become a Member or to participate in the management of this Limited Liability Company, but shall be entitled only to the share of profits or return of contributions to which the transferor otherwise would be entitled.

### ARTICLE XIII ADMISSION OF NEW MEMBERS

Additional members may be admitted from time to time on such terms and conditions as are set forth by a unanimous vote of all Members.

#### ARTICLE XIV WITHDRAWAL, RETIREMENT, DEATH, BANKRUPTCY OR EXPULSION

In the event of withdrawal, retirement, death, bankruptcy or expulsion of a Member, this Limited Liability Company shall cease and terminate its existence; unless the Members unanimously elect to continue in business pursuant to the applicable provisions of the Regulations.

#### ARTICLE XV AMENDMENTS

These Articles, except with respect to the vested rights of the Members, may be amended from time to time by a majority of the Members, and the amendments shall be filed, duly signed by all Members of the Limited Liability Company, with the Florida Department of State. All Members of the Limited Liability Company agree to abide by the majority decision and agree to sign such amendments for the purpose of filing with the Florida Department of State.

IN WITNESS WHEREOF, the undersigned, as an authorized agent and representative for all Members, has executed these Articles of Organization on this 20th day of September, 2000 The By:

Target Insurance Group, L.C.

By:

Jack J. Jaggers, Manager

Fenwick Consulting, Inc

By:

Dale Ferwick, President

#### STATE OF FLORIDA ) COUNTY OF PINELLAS )

The foregoing Articles of Organization was acknowledged before me this <u>20</u> day of September, 2000 by Jack J, Jaggers, who is personally known to me or who has produced as identification and who did take an oath.

Print Name: Pank Denise Morgan Notary Public for State of Florida (SEAL) My Commission Expires:

STATE OF FLORIDA ) COUNTY OF PINELLAS )

The foregoing Articles of Organization was acknowledged before me this day of September, 2000 by **Dale Fenwick**, who is personally known to me or who has produced as identification and who did take an oath.

Print Name: Ramala Dense Morgan Notary Public for State of Florida (SEAL)

My Commission Expires:

Pamala Denise Morgan

\* My Commission CC964397

Expires August 29, 2004

Pamaia Denise Morgan

### CERTIFICATE OF ACCEPTANCE OF REGISTERED AGENT UPON WHOM PROCESS MAY BE SERVED

Having been named as Registered Agent to accept service of process for the above named Limited Liability Company, at the place designated in these Articles, I hereby acknowledge that I am familiar with my obligations as Registered Agent and agree to act in this capacity, and I further agree to comply with the provisions of all laws and regulations relative to the proper and complete performance of my duties.

Denis A. Cohrs

Date: September 20, 2000

STATE OF FLORIDA ) COUNTY OF PINELLAS )

The foregoing Certificate of Acceptance of Registered Agent was acknowledged before this 20 day of September, 2000 by Denis A. Cohrs, who is personally known to me or who has produced \_\_\_\_\_ as identification and who did take an oat 2 w

Print Name: Remark Denise Morgo (SEAL)

My Commission Expires:

Pamala Denise Morgan

My Commission CC964397

Expires August 29, 2004