1344 W. 15th Street Panama City, FL 32405

Phone: 850/872-1955 Fax: 850/872-1966

September 20, 2000

Registration Section
Divisions of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

100003403421---4 -08/25/00--01140--016 ****155.00 ****155.00

To Whom it May Concern:

Enclosed please find the original and one copy of the Articles of Organization of Panama City Athletic Club, L.L.C. and our check in the amount of \$155.00 for the filing, Designation of Registered Agent and Certified Copy. The following in the pertinent company information:

Panama City Athletic Club, L.L.C.

1344 W. 15th Street

Panama City, Florida 32401

Contact Person:

Sundei Granberg @ 850/769-8981

Thank you for your prompt attention in this matter.

Sincerely,

Sundei Granberg

Administrative Assistant

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ARTICLES OF ORGANIZATION OF PANAMA CITY ATHLETIC CLUB, L.L.C.

ARTICLE I

NAME

The name of this limited liability company is PANAMA CITY ATHLETIC CLUB,

ARTICLE II

DURATION OF LIMITED LIABILITY COMPANY

This limited liability company shall exist in perpetuity unless earlier dissolved in accordance with Florida law.

ARTICLE III

ADDRESS

The mailing address and the street address of this limited liability company is 1344 W.

15th Street, Panama City, Florida 32401.

ARTICLE IV

REGISTERED AGENT

The name and address of the initial registered agent for this limited liability company is Michael McKinney, 1344 W. 15th Street, Panama City, Florida 32401.

ARTICLE V

BUSINESS TO BE TRANSACTED

The business to be transacted by this limited liability company is any and all lawful business operations authorized by Section 608.404, Florida Statutes (1997).

ARTICLE VI

MANAGEMENT

This limited liability company will be managed by members. The name and address of the managing member is Michael McKinney, 1344 W. 15th Street, Panama City, Florida 32401.

ARTICLE VII

ADMISSION OF NEW MEMBERS

The admission of new members to this limited liability company shall require the unanimous consent of all existing members given in writing or given at a meeting of the members which has been noticed for that purpose.

ARTICLE VIII

RIGHT TO CONTINUE BUSINESS

In the event of the death, retirement, resignation, expulsion, bankruptcy, withdrawal or dissolution of a member, or any other event which terminates the continued membership of a member in this limited liability company, the remaining members shall have the right to continue the business of this limited liability company so long as at least one member remains in the limited liability company.

ARTICLE IX

LIMITED LIABILITY COMPANY REGULATIONS

This limited liability company may adopt and amend the Company Regulations by a vote of the majority of the Members.

IN WITNESS WHEREOF, all of the initia	l members of this limited liability company have set
their hands and seals this 18th day of 5	<u>Sept.</u> , 2000.
WITNESSES:	MANAGING MEMBER
Layle Blanton	Michael McKinney Michael McKinney
Sundei Granborg	OO SEP
STATE OF FLORIDA:	25 PMK 25 PMK SSEE, FL
COUNTY OF BAY	100 A 200 A
BEFORE ME the undersigned auth	ority, personally appeared Michael McKinney, who is
personally known to me, and who acknowl	ledged the execution of the foregoing Articles of
Organization of Panama City Athletic Club	b, L.L.C. to be the duly authorized act and deed, for the

Notary Signature:

Notary's Printed Name:_

Notary Public Commission:

purposes therein expressed and who did not take an oath.

SUNDEI GRANBERG Notary Public - State of Florida Comm. Expires April15,2003 Comm. No. CC 821986

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE THE REGISTERED OFFICE AND REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability is Panama City Athletic Club, L.L.C.
- 2. The name and the Florida street address of the registered agent and office are:

Michael McKinney 1344 W. 15th Street Panama City, Florida 32401

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligation of my position as registered agent.

Michael McKinney

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