



L000000011331

ACCOUNT NO. : 072100000032

REFERENCE : 835448 4311473

AUTHORIZATION : *Patricia Pigatto*

COST LIMIT : \$ 160.00

ORDER DATE : September 19, 2000

ORDER TIME : 12:32 PM

ORDER NO. : 835448-005

CUSTOMER NO: 4311473

CUSTOMER: Anne Darley, Legal Assistant
Stearns Weaver Miller Weissler
Alhadeff & Sitterson, P.a.
Museum Tower, Suite 2200
150 West Flagler Street
Miami, FL 33130

200003398362--6

DOMESTIC FILING

NAME: HOWELL BRANCH STATION, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS:

JP-11-00

00 SEP 19 PM 4:00 RECEIVED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA
00 SEP 19 PM 1:00

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AND
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ARTICLES OF ORGANIZATION OF HOWELL BRANCH STATION, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Florida Statutes (1995) Chapter 608, as amended, hereby makes, acknowledges and files the following Articles of Organization.

ARTICLE I NAME

The name of the Limited Liability Company is Howell Branch Station, LLC (the "Company").

ARTICLE II PURPOSE

(a) The Company is not formed for pecuniary profit or financial gain. The Company is irrevocably dedicated to and operated exclusively for non-profit purposes. The purposes for which the Company is organized are exclusively charitable within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto). Furthermore, the purposes for which the Company is organized are to be exclusively for the benefit of, to perform the functions of, or to carry out the purposes of the Greater Miami Neighborhoods, Inc., a Florida not-for-profit corporation ("GMN" or "Member"), in connection with the fostering of low income housing to low and moderate income families. The Company, in connection with furthering its stated purposes, shall limit its activities to (i) acquisition, financing, rehabilitation, management, leasing, operation and sale of affordable housing in the State of Florida as permitted under applicable governmental regulations for subsidized financing of housing for low income individuals and consistent with and recognized as charitable by the Internal Revenue Service in Revenue Procedure 96-32; and (ii) transacting any and all lawful business for which a limited liability company may be formed, provided, however, all of the same is undertaken solely in accordance with the purposes of GMN and GMN's not-for-profit status under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).

(b) The Company shall devote no substantial part of its time, money, effort or personnel to lobbying in any political campaign for or against any candidate for public office. Notwithstanding any other provision of these Articles, the Company shall not carry on any activities not permitted to be carried on by entities exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or any successor thereto).

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ARTICLE III
ADDRESS

The mailing address and street address of the principal office of the Company is 300 N.W. 12th Avenue, Miami, Florida 33128.

ARTICLE IV
REGISTERED OFFICE AND AGENT AND ADDRESS

The name and street address of the registered agent of the Company in the State of Florida are:

<u>Name</u>	<u>Address</u>
Louise J. Allen	200 East Broward Boulevard, Suite 1900 Fort Lauderdale, Florida 33301

ARTICLE V
MEMBERS

- (a) The initial sole member of the Company is the Greater Miami Neighborhoods, Inc., a Florida non profit corporation.
- (b) A member of the Company shall not cease to be a member of the Company upon the occurrence of an event specified in Florida Statutes Section 408.4237.

ARTICLE V
MANAGEMENT COMMITTEE

The Company is to be a manager managed company.

ARTICLE VI
TERM

The Company shall have perpetual existence.

ARTICLE VII
DISSOLUTION

Upon dissolution of the Company, the Member shall, after paying or making provision for the payment of all of the liabilities of the Company, dispose of all of the assets of the Company by contribution exclusively to the Member or one or more organizations which themselves are an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code

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of 1986, as amended (or any successor thereof) or to the federal, state or local government for exclusive public purpose.

ARTICLE VIII
NO PERSONAL LIABILITY

The managers, officers and agents of the Company shall not be held personally liable or responsible for any contracts, debts or defaults of the Company while acting for or on behalf of the Company in any official and authorized capacity. The Company shall indemnify all of its managers, officers, and agents and all of its former managers, officers and agents, to the fullest extent permitted by law.

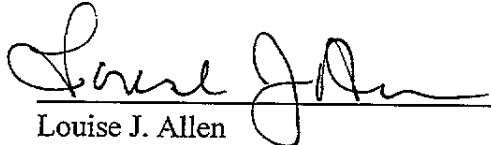
ARTICLE IX
PROHIBITION AGAINST PRIVATE BENEFIT

No part of the net earnings of the Company shall inure to the benefit of, or be distributable to its officers, other private persons or for-profit corporations, except that the Company shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II herein.

ARTICLE X
AMENDMENTS

The Articles of Organization of this limited liability company may only be amended by the majority vote of the members and in compliance with the other limitations in these Articles of Organization. No member shall be obliged to contribute additional capital to the Company unless such obligation is approved and required by a majority vote of the members.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization for the foregoing uses and purposes this 18th day of September, 2000.

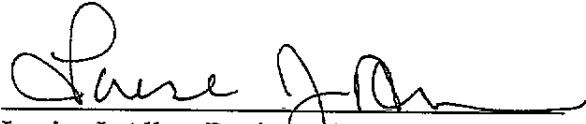


Louise J. Allen
Authorized Representative of Member

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TALLAHASSEE, FLORIDA

**ACCEPTANCE OF
REGISTERED AGENT**

Having been named as registered agent and to accept service of process for Howell Branch Station, LLC at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Louise J. Allen, Registered Agent

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