POZENTWAIG & GRAVOFT A RIVERS OF PROFESSIONAL SECCIATION GUERUST INCRNAVIONE CENTER ONE SOUTHEAST THIRD AVENUE

LESLIE ALAN ROZENCWAIG, P.A. LOREN S. GRANOFF, P.A. * MARITZA PEÑA ROSARIO FERRERO - CARR

BARRY S. YARCHIN

* ALSO ADMITTED IN NY & GA

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September 13, 2000

PERSONAL AND CONFIDENTIAL

Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

RE: Our Client File Number 0588(f)

000003394630---2 -09/15/00--01049--015 ****125.00 ****125.00

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Dear Sir or Madam:

Enclosed please find the original as well as a copy of the Articles of Organization of HNC Realty L.L.C. and a check in the amount of One Hundred Twenty-Five Dollars (\$125.00) representing the filing fee. Please process the same accordingly.

Cordially,

ROZENCWAIG & GRANDFF S

ROSARIO FERRERO-CARR

For the Firm

RFC/cg Enclosures

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ARTICLES OF ORGANIZATION OF HNC REALTY L.L.C.

Article I Name

The name of the Limited Liability Company is: HNC REALTY L.L.C.

Article II Address

The mailing address and street address of the principal office of the Limited Liability Company is:

7000 Island Blvd., Apt. 707 Aventura, Florida 33160

Article III Registered Agent

The name and the Florida street address of the registered agent are:

Leslie Alan Rozencwaig, P.A. Rozencwaig & Granoff 1 S.E. 3rd Avenue, Suite 960 Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with antiaccept the obligations of my position as registered agent

Leslie Alan Rozencwaig, Esq.

Article IV Management

(Check box if applicable)

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The Limited Liability Company is to be managed by one manager or more managers and is therefore, a manager-managed company.

Alexandra Yankelewitz

Member/authorized representative of Member (In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true)

Article V Managing Member

The name and address of the managing member of HNC Realty L.L.C. is:

Alexandra Yankelewitz 7000 Island Blvd., Apt. 707 Aventura, Florida 33160

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