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DIVISION OF CORPORATIONS

FROM: LOZIER, THAMES & FRAZIER, P.A.

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T-304 P. 02/06 F-99

Florida Department of State
Division of Corporations
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LIMITED LIABILITY COMPANY

Cordova Associates, LLC

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LOZIER, THAMES & FRAZIER, P.A.*Attorneys at Law*

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Suite 224
125 West Romana Street
Pensacola, Florida 32501
Phone (850) 469-0202
Facsimile (850) 469-0006

FACSIMILE TRANSMISSION COVER SHEET**FOR IMMEDIATE DELIVERY**

TO: Secretary of State
FAX NO.: (850) 922-4003
NO. OF PAGES: **KL**
FROM: Katherine Forrest, Paralegal to Daniel R. Lozier
DATE: September 14, 2000
RE: Cordova Associates, LLC

MESSAGE:

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**ARTICLES OF ORGANIZATION
OF
CORDOVA ASSOCIATES, L.L.C.**

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be "CORDOVA ASSOCIATES, L.L.C." ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 125 West Romana Street, Suite 224, Pensacola, Florida 32501.

ARTICLE III - DURATION

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Daniel R. Lozier, 125 West Romana Street, Suite 224, Pensacola, Florida 32501.

ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Regulations and Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Regulations and Operating Agreement of the Company as adopted and agreed upon by the members. Members' interests in the Company may not be transferred except as prescribed in the Regulations and Operating Agreement of the Company as adopted and agreed upon by the members.

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ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Regulations and Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VIII - MANAGEMENT

The Company shall be managed by the members in accordance with the Regulations and Operating Agreement of the Company as adopted and agreed upon by the members and the names and addresses of the initial managing members are as set forth in Article IX below.

ARTICLE IX - MANAGING MEMBERS

The names and addresses of the initial managing members of the Company are

NAME**ADDRESS**

Ray D. Russenberger.

815 South Palafox Place
Pensacola, Florida 32501

Charles A. Emling, III

815 South Palafox Place
Pensacola, Florida 32501

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ARTICLE X - AMENDMENT

These Articles of Organization and the Regulations and Operating Agreement of the Company may be amended from time to time as prescribed by law.

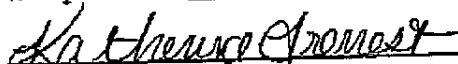
IN WITNESS WHEREOF, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.


DANIEL R. LOZIER, Organizer

STATE OF FLORIDA
COUNTY OF ESCAMBLA

Sworn to and subscribed before me this 14th day of September, 2000, by Daniel R. Lozier who (✓) is personally known to me or who () has produced _____, as identification and who did not take an oath.




NOTARY PUBLIC

Commission No. _____

My Commission Expires: _____

**ACCEPTANCE OF DESIGNATION AS
RESIDENT AGENT**

I, DANIEL R. LOZIER, the designated resident agent of CORDOVA ASSOCIATES, L.L.C., do hereby certify that my address is 125 West Romana Street, Suite 224, Pensacola, Florida 32501, do hereby accept the designation and appointment as resident agent of CORDOVA ASSOCIATES, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

Dated this 14th day of September, 2000.


DANIEL R. LOZIER

**STATE OF FLORIDA
COUNTY OF ESCAMBIA**

The foregoing instrument was acknowledged before me this 14th day of September, 2000, by DANIEL R. LOZIER, who is personally known to me or who has produced a driver's license as identification and has taken an oath.




NOTARY PUBLIC

Commission No. _____

My Commission Expires: _____

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