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Account Name : RUDEN, MCCLOSKEY, SMITH, SCHUSTER & RUSSELL, P.A.
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LIMITED LIABILITY COMPANY

CRF NBTC Units, LLC

Certificate of Status	1
Certified Copy	1
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Estimated Charge	\$160.00

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**ARTICLES OF ORGANIZATION
OF
CRF NBTC UNITS, LLC
a Florida Limited Liability Company**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida does set forth the following:

1. NAME. The name of the Limited Liability Company is CRF NBTC Units, LLC (the "Company").
2. MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE. The mailing and street address of the principal office of the Company is: 4995 Airport Road North, Naples, Florida 34105.
3. REGISTERED AGENT. The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Jean Ryan, Esq., Bond, Schoeneck & King, P.A., 4001 North Tamiami Trail, Suite 404, Naples, Florida 34103.
4. MANAGEMENT. The Company is to be a manager – managed company.

The undersigned has executed these Articles of Organization on the 12th day of September, 2000.

CRF NBTC UNITS, LLC
By: Continental Realty Investors Corp.
Its: Manager

By: William H. Kinneer
Name: William H. Kinneer
Title: Vice President

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**CERTIFICATION OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: CRF NBTC Units, LLC.
2. The name and address of the registered agent and office is:

Jean Ryan, Esq.
Bond, Schoeneck & King, P.A.
4001 Tamiami Trail, Suite 404
Naples, Florida 34103

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.


Jean Ryan

9/12/00
(Date)

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