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ARTICLES OF ORGANIZATION OF FLORIDA BAY INVESTMENTS, LLC

1. The undersigned organizers hereby form a Limited Liability Company under Chapter 608 of the laws of the State of Florida.

ARTICLE I. NAME

1. The name of the Limited Liability Company shall be:

FLORIDA BAY INVESTMENTS, LLC

ARTICLE II. PRINCIPAL PLACE OF BUSINESS

1. The address of the principal place of business of this company shall be 3200 Bailey Lane, Suite 117, Naples, FL 34105, and the mailing address of the company shall be the same.

ARTICLE III. TERM OF EXISTENCE

1. This limited liability company shall commence its existence on the date these Articles are filed, pursuant to Florida Statutes Section 608.409; and shall exist until December 31, 2025 or until dissolved in a manner provided by law or as provided in the regulations adopted by the members.

ARTICLE IV. NATURE OF BUSINESS

1. This limited liability company may engage in or transact any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE V. CONTRIBUTIONS TO CAPITAL

1. This company shall commence its existence with ONE HUNDRED AND NO/100 DOLLARS (\$100.00) cash as its contributed capital. The members shall also contribute additional cash of less than NINETY NINE THOUSAND NINE HUNDRED AND NO/100 DOLLARS (\$99,900.00). There

are no additional contributions to be made by the members except as determined by unanimous consent of the members.

ARTICLE VI. NEW MEMBERS

1. No new members shall be admitted without the unanimous consent of all existing members.

ARTICLE VII. CONTINUATION OF COMPANY

1. Remaining members of this limited liability company shall have the right to continue the business of the company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or the occurrence of any event that terminates the continual membership of a member in the limited liability company, upon the unanimous vote of all remaining members.

ARTICLE VIII. MANAGEMENT

1. The limited liability company shall be managed by the members pursuant to Florida Statutes Section 608.422. The name and address of the member is as follows:

Nick Shepherd 3200 Bailey Lane, Suite 117 Naples, FL 34105

APPROVED AND FILED

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SECKETARY OF STATE
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ARTICLE IX. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

- 1. The name of the initial registered agent of the company is R. Scott Price, Esquire.
- The street address of the initial registered office of the limited liability company shall be PRICE, SIKET & SOLIS, LLP 2640 Golden Gate Parkway, Suite 115, Naples, Florida 34105. The mailing address shall be PRICE, SIKET & SOLIS, 2640 Golden Gate Parkway, Suite 115, Naples, Florida 34105

ARTICLE X. ORGANIZERS

The name and street address of the Authorized 1. Representative of these Articles of Organization is:

> R. Scott Price, Esq. Price, Siket & Solis, LLP 2640 Golden Gate Parkway, Suite 115 Naples, FL 34105

IN WITNESS WHEREOF, the undersigned, have hereunto set their day of September 200%.

Scott Price, Esquire

Authorized Representative

STATE OF FLORIDA COUNTY OF COLLIER

Before me, a notary public authorized to take acknowledgments in the State and County set forth above personally appeared R. Scott Price, Esquire, who was not sworn and who is personally known to me as the person who executed these Articles of Organization, and they acknowledged before me that as his free act he executed these Articles of Organization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the State and County aforesaid, this _____//day of September, 2000.

JUDY STEVENS
MY COMMISSION # CC 951441
EXPIRES: July 26, 2004
Bonded Thru Notary Public Underwriters

Notary Public
My Commission Expires:

ACCEPTANCE:

I agree, as Registered Agent, to accept service of process; to keep my office open during prescribed hours; to post my name (and any other officers of said limited liability company authorized to accept service of process at the above Florida designated address) in some conspicuous place in my office as required by law. I am familiar with and accept the obligations of my position as registered agent.

WITNESS my hand this Naples, State of Florida.

of September, 2000 in the City of

R. Scott Price, Esquire

Registered Agent

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