

FILINGS, INC. TERESA RO	MAN		
(Requestor's Name) 2805 LITTLE DEAL ROAD			
(Address) TALLAHASSEE, FLORIDA 323	385-6735	OFFICE USE ONLY	
(City, State, Zip)	(Phone #)	OFFICE OSE ONET	
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	E(S) & DOCUMENT NUM	BER(S) (if known):	
1. <u>SBE-OR</u> <u>LCC</u> (Corporation Name)		(Document #)	
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(Corporatio	n Name)	(Document #)	
3. (Corporation Name)		(Document #)	
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(Corporation Name)		(Document #) Certified Copy	
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NEW FILINGS	AMENDMENTS		FILE ARY F CO
Profit	Amendment		PH S
NonProfit Resignation of R.A., Officer/		r/Director	STAJE ORATION 3: 43
Limited Liability	Change of Registered Agen	t	3
Domestication	Dissolution/Withdrawal		
Other	Merger		
OTHER FILINGS	REGISTRATION/ QUALIFICATION		RECEIV 00 SEP -1 PH DIVISION OF CORPO
Annual Report	Foreign		N OF
Fictitious Name	Limited Partnership	# 10 H	50,
Name Reservation	Reinstatement		RPO.

Examiner's Incals

Trademark

Other

CR2E031(10/92)

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I NAME

The name of the Limited Liability Company is: SBR-OR, LLC

ARTICLE II ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is:

10605C Maumelle Blvd., Maumelle, AR 72113

ARTICLE III DURATION

The period of duration for the limited Liability Company shall be perpetual.

ARTICLE IV BUSINESS AND PURPOSE

The business and purpose of the Company is to engage in any lawful act or activity for which a limited liability company may be organized under the Act including, but not limited to the following: To acquire by purchase, lease, rent, sell, convey, mortgage, hold for investment, improve, develop, condominiumize, subdivide, or otherwise deal in or with, in whole or in parts, that certain real property located in Osceola County, Florida and more specifically described in Exhibit "A" attached hereto and by reference made a part hereof (the "Property"); to erect, repair, maintain and operate improvements upon the Property including, but not limited to, hotel, apartment, timeshare, health spa, garage, residential, commercial and industrial improvements and related buildings and structures; to lay out, grade, pave and dedicate roads, streets, avenues, parking areas, courts, paths walks, parks and playgrounds; to enter into and perform all manner of agreements, leases, and other contracts of every sort and nature respecting the ownership, development, operation, and management of the Property and the improvements and personal property located thereon; and to engage in any and all activities with respect to the ownership, development, operation, and management of the Property and the improvements and personal property located thereon which are consistent with the foregoing purposes.

ARTICLE V MANAGEMENT

The Limited Liability Company is to be managed by a manager or managers and the name(s) and address(es) of such manager(s) who is/are to serve as manager(s) is/are:

Name John W. "Jay" DeHaven Address 10605C Maumelle Blvd. Maumelle, AR 72113

ARTICLE VI REGISTERED OFFICE AND REGISTERED AGENT

The initial Registered Agent of this Limited Liability Company shall be MICHAEL M. WALLACK, Esq., a resident of Sarasota County, Florida, and the Registered Office of the Corporation shall be 27 Fletcher Avenue, Sarasota, FL 34237.

ARTICLE VII ADMISSION OF ADDITIONAL MEMBERS

The right, if given, of the remaining members to admit additional members and the terms and conditions of the admissions shall be: The Limited Liability Company may admit additional or substitute members only with the approval of all members. A member may withhold approval of the admission of any person for any or no reason.

ARTICLE VIII MEMBERS RIGHTS TO CONTINUE BUSINESS

The right, if given, of the remaining members of the Limited Liability Company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company shall be: The business of the Limited Liability Company may be continued if remaining members owning a majority of the capital and profits interests consent to continuance within 90 days after the event that terminates a member's membership.

IN WITNESS WHEREOF, the undersigned have made, subscribed and acknowledged these Articles of Organization on this 21 day of August, 2000.

MICHAEL M. WALLACK, Initial Member

CERTIFICATE OF DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING, AGENT UPON WHOM PROCESS MAY BE SERVED.

In pursuance of Section 608.415, Florida Statutes, the following is submitted, in compliance with said Act:

First SBR-OR, LLC, a Florida limited liability company, desiring to organize under the laws of the State of Florida, with its principal office, as indicated in the Articles of Organization at the City of Maumelle, State of Arkansas, has named MICHAEL M. WALLACK, Esq. located at 27 Fletcher Avenue, Sarasota, FL 34237, as its agent to accept service of process within the State.

Having been named to accept service of process for the above stated limited liability company at place designated in this Certificate, I hereby accept to act in that capacity and acknowledges that I am familiar with and accept the obligations of that position.

MICHAEL M. WALLACK

Registered Agent

Exhibit "A" Legal Description

A portion of Tracts J and K according to the Plat of Poinciana Office and Industrial Park I, Section A, as filed and recorded in Plat Book 3, Pages 208 thru 210, of the Public Records of Osceola County, Florida