

L0000000/0202



THE UNITED STATES
CORPORATION
COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 809719 7101964

AUTHORIZATION :

Patricia Pujols

MJH

COST LIMIT : \$ 125.00

ORDER DATE : August 24, 2000

ORDER TIME : 10:02 AM

ORDER NO. : 809719-005

CUSTOMER NO: 7101964

CUSTOMER: Russell W. Divine, Esq
Divine & Estes, P.a.

Suite 203
24 South Orange Avenue
Orlando, FL 32801

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
00 AUG 24 PM 2:20

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DOMESTIC FILING

NAME: CAPITAL HOME DEVELOPERS, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Susie Knight - EXT. 1156

EXAMINER'S INITIALS:

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DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION
FOR
CAPITAL HOME DEVELOPERS, LLC
a Florida Limited Liability Company

ARTICLE I - Name

The name of the limited liability company is:

CAPITAL HOME DEVELOPERS, LLC

ARTICLE II - Address

The initial mailing address and street address of the principal office of the limited liability company is 7061 Grand National Drive, Suite 121, Orlando, Florida 32819.

ARTICLE III - Initial Registered Office and Agent

The street address of the initial registered office of this corporation shall be:

24 South Orange Avenue, Suite 203, Orlando, Florida 32801

The name of the initial registered agent of this limited liability company at that address shall be Russell W. Divine.

ARTICLE IV - Duration

The Company shall be dissolved and its affairs wound up in accordance with the Florida Limited Liability Company Act (the "Act") and the Company's Operating Agreement on December 31, 2050, unless the term shall be extended by amendment to the Company's Operating Agreement and this Certificate, or unless the Company shall be sooner dissolved and its affairs wound up in accordance with the Act or the Company's Operating Agreement.

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ARTICLE V - Management

The limited liability company shall be managed by one or more managing members, who shall be selected by a majority vote of all the members from time to time. The initial managing members of the limited liability company shall be:

Mat T. Raad
7061 Grand National Drive, Suite 121
Orlando, Florida 32819

Franco Scala
9527 Queensbury Court
Windermere, Florida 34786

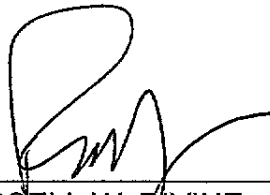
ARTICLE VI - Admission of Additional Members

The admission of additional members to the limited liability company shall require the consent and shall be on such terms and conditions as are determined by a vote of not less than one hundred percent (100%) of the Percentage Interests (as defined in the regulations of the Company) of the then existing members of the limited liability company.

ARTICLE VII - Members' Rights to Continue Business

The remaining members of the limited liability company shall have the right to continue the business of the limited liability company on the death, bankruptcy or dissolution of a member or the occurrence of any other event as specified in the regulations of the limited liability company which results in the disassociation of a member from the limited liability company, upon the written consent of not less than fifty one percent (51%) of the Percentage Interests (as defined in the regulations of the Company) of such remaining members to continue the business of the limited liability company.

Executed this 23 day of August, 2000.



RUSSELL W. DIVINE,
Authorized Representative of a Member

**CERTIFICATE OF DESIGNATION
OF
REGISTERED AGENT/REGISTERED OFFICE
FOR
CAPITAL HOME DEVELOPERS, LLC
a Florida limited liability company**

Pursuant to the provision of Section 608.415 of the Florida Statutes, the undersigned limited liability company submits the following statement in designating its registered office/registered agent in the State of Florida.


1. The name of the limited liability company is:

CAPITAL HOME DEVELOPERS, LLC

2. The name and address of the registered agent and office is:

Russell W. Divine
24 South Orange Avenue, Suite 203
Orlando, Florida 32801

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



RUSSELL W. DIVINE

Date: 8/23/00