

L0000000100924-

KnetT, LLC
510 NW 17th Street
Pompano Beach, FL 33060

August 14, 2000

Florida Department of State
Division of Corporations
PO Box 6327
Tallahassee, FL 32314

Dear Sir or Madam:

Re: Formulation of a Limited Liability Company.

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-08/17/00--01066--010
***160.00 ***160.00

I have enclosed a check in the amount of \$160.00 to cover the following:
\$100.00 Filing fee for Articles of Organization
\$25.00 Designation of Registered Agent
\$30.00 Certified Copy
\$5.00 Certificate of Status.

Please contact me at the above address if you have any questions of need additional information.

Sincerely,
Terance U. Scott
Terance U. Scott

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION

FOR

KnetT, LLC

ARTICLE I – Name:

The name of the Limited Liability Company is: KnetT, LLC

ARTICLE II – Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

KnetT, LLC
510 NW 17th Street
Pompano Beach, Florida 33060

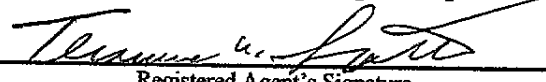
ARTICLE III – Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the street address of the registered agent are:

Terance U. Scott
Name
510 NW 17th Street
Florida Street address
Pompano Beach, Florida 33060
City, State, and Zip

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TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above state limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature

ARTICLE IV – Management:

The Limited Liability Company will be managed and controlled its members and is therefore, a manager – managed company.

ARTICLE V – Business Activities

The LLC's existence shall commence on August 14, 2000 and it shall continue until dissolved either by mutual agreement of its members or by operation of Florida law. The primary activities of the LLC can be described as follows: Investing, Real Estate Investments, and Property Management.

ARTICLE VI – Members:

Name: Terance U. Scott
Address: 510 NW 17th Street
Pompano Beach, FL 33060

Phone: (954) 805-5196
Percentage ownership of LLC: 50.00%
Initial capital contributed: \$132,500.00

Name: Kevin T. McDougal
Address: 632 NW 21st Court
Pompano Beach, FL 33060
Phone: (954) 234-4248
Percentage ownership of LLC: 50.00%
Initial capital contributed: \$132,500.00

The members shall have limited liability for the debts and expenses of the LLC. They shall share in profits and losses in the same proportion as their capital contributions. Interest shall be paid on capital contributions. No member shall have the right to demand repayment of their capital contribution unless the same is through dissolution of the LLC and a winding up of its affairs.

ARTICLE VII – Officers

No officer positions will be established.

ARTICLE VIII – Tax Matters Member:

The designated member who will be responsible for tax matters is:

Name: Terance U. Scott
Address: 510 NW 17th Street
Pompano Beach, FL 33060

ARTICLE IX - Voting

Decisions by the LLC shall be made by a unanimous vote. Members shall be entitled to vote based upon the following:

One vote for each member.

Regular matters that require a vote of the members shall be approved by unanimous vote.

A unanimous vote of the members is required in order to authorize the following acts:

- amendment to the Articles of Organization
- amendment of the Operating Agreement
- the admission of a new member
- the authority to sell, merge or dissolve the LLC
- the sale of substantially all of the LLC's property

Action may not be taken without a meeting if all of the members consent to the action in writing.

ARTICLE X – Accounting / Financial Reports

Books of account of the transactions of the LLC shall be kept at the principal place of business of the LLC. The books of account of the LLC shall be available for inspection at all times by the members. Each member shall be required to report all transactions related to LLC promptly and accurately.

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Each quarter, the members shall determine the net profit and loss of the LLC and the same shall be divided in the same proportion as contributions to capital. The members, may by unanimous vote, agree to distribute any surplus or may allocate surplus to the capital account of each member.

ARTICLE XI – Company Affairs

The affairs of the LLC shall be determined by unanimous vote, with votes cast in the same percentage as capital contributions.

Each member shall have the right to manage the affairs of the LLC in the ordinary course of the LLC's business. However, no member shall have the authority to:

- a) confess judgment against the LLC;
- b) borrow on the credit of the LLC or guarantee the debts of others with company credit, except by unanimous vote for transactions within the ordinary course of business of the LLC;
- c) convey substantially all of the LLC assets without prior approval by unanimous vote.

This LLC shall terminate upon the death, bankruptcy, or incompetence of any member. Thereupon, the remaining member shall act as trustees for the other member(s) and shall promptly wind up the affairs of the LLC unless the remaining members agree that they will continue the business of the LLC.

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