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LIMITED LIABILITY COMPANY

FIDDLER'S COVE DEVELOPMENT COMPANY, L.L.

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08/21/2000



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

August 22, 2000

BURKE AND BLUE, P.A.

SUBJECT: FIDDLER'S COVE DEVELOPMENT COMPANY, L.L.C.

REF: W00000020571

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

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SECSETARY OF STATE
TAPLATIANSEE, FLORID

Division of Corporations - P.O. BOX 6327 - Tallahassee, Florida 32314

ARTICLES OF ORGANIZATION

FOR

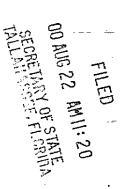
FIDDLER'S COVE DEVELOPMENT COMPANY, L.L.C.

a Florida Limited Liability Company

The undersigned, desiring to form a limited liability company under and pursuant to Chapter 608, Florida Statutes, entitled the Florida Limited Liability Company Act, do hereby adopt the following Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be FIDDLER'S COVE DEVELOPMENT COMPANY, L.L.C. ("Company").



ARTICLE II - ADDRESS

The initial street address of this Company is 1322 Miracle Strip Parkway, S.E., Ft. Walton Beach, FL 32548 and the initial mailing address of the principal office of this Company is Post Office Box 1570, Ft. Walton Beach, FL 32549. Elizabeth J. Walters, 221 McKenzie Avenue, Panama City, Florida 32401, is hereby designated as resident agent for this Company.

Prepared by: Elizabeth J. Walters, Esq. - Florida Bar #0049468 Burke & Blue, P.A. P.O. Box 70 Panarna City, FL 32402 (850) 769-1414 (850) 784-0857 - Fax

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ARTICLE III - DURATION

The period of this company's duration shall be perpetual, unless terminated by the unanimous written agreement of all members or by the death, resignation, expulsion, bankruptcy or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member, unless the business of the company is continued by the consent of all the remaining members, or by amendment of these Articles of Organization providing for the continued existence of the company subsequent to the foregoing events.

ARTICLE IV - MANAGEMENT

The Company is to be managed by the members and the name and address of the managing member is:

NAME		<u>ADDRES</u>

Deal Land and Minerals, L.C.

208 Hood Avenue Ft. Walton, FL 32548

Herman F. Klein, Jr.

906 Ball Street, Suite 10

Ft. Walton Beach, FL 32549

Perry, GA 31069

Mark M. Thurman

is:

P.O. Box 1570

ARTICLE V - REGISTERED OFFICE AND AGENT The name and street address of the registered agent of the company in the State of Florida

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Elizabeth J. Walters, Esq. Burke & Blue, P.A. 221 McKenzie Avenue Panama City, Florida 32401

ARTICLE VI -- ADMISSION OF ADDITIONAL MEMBERS

A member's interest in the Company may be assigned in whole or in part. Assigned interests will be subject to the conditions, limitations and restrictions set forth in the Operation Agreement of this Company.

ARTICLE VII - MEMBERS RIGHTS TO CONTINUE BUSINESS

The remaining members may continue the Business on the death, resignation, expulsion, bankruptny, or dissolution of a member of the occurrence of any other event which terminates the continued membership of a member in the company pursuant to the Operating Agreement.

IN WITNESS WHEREOF, the undersigned . member has made and subscribed these articles of organization at Panama City, Bay County, Florida, on this 16th day of August, 2000.

DEAL LAND AND MINERALS, L.C., a Florida limited liability company

Manager

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR THE SERVICE PROCESS WITHIN THIS STATE NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.901, Florida Statutes, the following is submitted, in compliance with said Act:

FIRST, that Fiddler's Cove Development Company, L.L.C., desiring to organize under the laws of the State of Florida, with its principal office as indicated in the Articles of Organization at 1322 Miracle Strip Parkway, S.E., Ft. Walton Beach, FL 32548 has named Elizabeth J. Walters, located at 221 McKenzie Avenue, Panama City, County of Bay, State of Florida, 32401 as its agent to accept service of process within this State.

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated company, at the place designated in this Certificate, I hereby accept the Act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

(Resident Agent)