DOOM THE UNITED STATES

50-00123-00671 ACCOUNT NO. : 07210000032

REFERENCE: 801697

11812A

AUTHORIZATION :

COST LIMIT : \$ 125.00

CORPORATION

ORDER DATE: August 17, 2000

ORDER TIME: 11:09 AM

ORDER NO. : 801697-005

CUSTOMER NO: 11812A

CUSTOMER: Lorri Wilson, Legal Assistant

Walker And Associates, P.a.

Suite 216

235 South Maitland Ave.

Maitland, FL 32751

800003360798--9

DOMESTIC FILING

NAME: CROWN LAKE EVE APARTMENTS, LC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

CERTIFIED COPY

PLAIN STAMPED COPY

CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Janna Wilson - EXT. 1155

EXAMINER'S INITIALS:



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

August 17, 2000

CSC JANNA WILSON

SUBJECT: CROWN LAKE EVE APARTMENTS, LC

Ref. Number: W00000020334



We have received your document for CROWN LAKE EVE APARTMENTS, LC and the authorization to debit your account in the amount of \$. However, the document has not been filed and is being returned for the following:

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6967.

Michelle Hodges Document Specialist

Letter Number: 300A00044390

RECEIVED

ARTICLES OF ORGANIZATION

OF

CROWN LAKE EVE APARTMENTS, LC

these undersigned Organizers/Organizing Members Articles of Organization, hereby form a limited liability company under the laws of the State of Florida and Chapter 608 of the Florida Statutes.

ARTICLE I - NAME

The name of the limited liability company shall be CROWN LAKE EVE APARTMENTS, LC, a Florida limited liability company.

ARTICLE II - DURATION

The period of the limited liability company's existence shall be perpetual.

ARTICLE III - PRINCIPAL OFFICE OF COMPANY

The mailing address and the street address of the principal office of the limited liability company shall be 1551 Sandspur Road, Maitland, Florida 32751.

ARTICLE IV - NAME AND STREET ADDRESS OF REGISTERED AGENT

The name and street address of the initial registered agent in the state of Florida for the limited liability company shall be:

Berry J. Walker, Jr., Esquire Florida Bar Number 0742960 WALKER AND TUDHOPE, P.A. 235 Maitland Avenue South, Suite 216 Maitland, Florida 32751 Phone: (407) 644-6535

Fax: (407) 644-8369

ARTICLE V - NATURE OF BUSINESS

This limited liability company may engage in or transact any and all lawful activities or business permitted under Chapter 608 of the Florida Statutes, the laws of the United States, the State of Florida, or any other state, county, territory or nation.

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ARTICLE VI - RIGHTS OF MEMBERS TO ADMIT ADDITIONAL MEMBERS

The Managers of this limited liability company have the right to admit additional members to the limited liability company in their sole discretion, upon the unanimous consent of the Managers of this limited liability company.

ARTICLE VII

RIGHT TO CONTINUE BUSINESS OF THE LIMITED LIABILITY

COMPANY UPON THE DEATH, RETIREMENT, RESIGNATION,

EXPULSION, BANKRUPTCY OR DISSOLUTION OF A MEMBER OR THE

OCCURRENCE OF ANY OTHER EVENT WHICH TERMINATED THE

CONTINUED MEMBERSHIP OF A MEMBER IN THE LIMITED LIABILITY

COMPANY

- A. <u>Right of Substitution</u>. The right of a Member to substitute an assignee as contributor in his or her place, and the terms and conditions of the substitution are as follows:
- 1. A fully executed and acknowledged written instrument of assignment must be filed with the Managers setting forth the intention of the assignor that the assignee become a Member in his or her place;
- 2. The assignor and the assignee must execute and acknowledge such other instruments as the Managers may deem necessary or desirable to effect such admission, including the written acceptance and adoption by the assignee of the provisions of the Articles of Organization and a written opinion of counsel that the assignment does not violate any provision of federal, state or local law, ordinance, rule or code section, or any provision of the Articles of Organization;
- 3. A reasonable transfer fee shall have been paid to the limited liability company; and
- 4. The written consent of the Managers to the substitution must be obtained, the denial of which is in the sole and absolute discretion of the Managers.
- B. <u>Admission of Additional Members</u>. The Managers of this limited liability company have the right to admit additional Members in their sole discretion.
- C. <u>Termination of Membership of a Member</u>. The membership of a Member in this limited liability company may only be terminated upon the occurrence of any of the following events: death, retirement, resignation, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a Member of this limited liability company. Upon the

termination of a Member's membership in this limited liability company for any reason other than the death of a Member, the Organization shall, within 120 days following such termination, pay the fair market value of the terminated Member's interest in the limited liability company, to the Member. Upon the death or legal incapacity of a Member, his or her interest will pass to his or her personal representative, executor, executrix, legal representative, beneficiaries, or heirs at law. Said transferees will then be entitled to the rights of an assignee as provided herein. The Company shall not terminate upon the filing of Bankruptcy by any Member or Manager of the Company, provided, however, that any Member or Manager who files for protection under the United States Bankruptcy Code, or any state law regarding protection of debtors, shall lose his/her/its rights to vote under this Agreement and shall further lose his/her/its rights to be a Manager of the Company, as the case may be.

D. <u>Right to Continue Business</u>. All of the remaining Members of this limited liability company may elect to continue the business of this limited liability company upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a Member of this limited liability company, upon the vote of a majority of the remaining Members of this limited liability company.

COUNT VIII - MANAGEMENT OF THE ORGANIZATION

This limited liability company shall be managed by the Managers, whose names and addresses are:

Name	Address
Guardian Equities Crown Lake Eve Apartments Manager, LC, or its assigns	c/o THE CED CONSTRUCTION COMPANIES 1551 Sandspur Road Maitland, Florida 32751

The Manager shall serve as the manager of the limited liability company untiland unless its successors are elected, by unanimous vote of the Members, and qualify.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement or a counterpart as of the day and year first above-written.
By: M. Ham Munery President -
M. Shane Murray Alan Ginsburg Authorized Member STATE OF: FLORIDA COUNTY OF: ORANGE
Before me, the undersigned notary public, the foregoing instrument was sworn to, acknowledged and subscribed to before me this /5 day of, 2000, by M. Shane Murray, president of Golden Florida Management, Inc., a Florida corporation, who did take an oath.
Check One: He is personally known to me; or He has produced a tla. D.L. as identification.
WANDAL HUNTLEY NO. CC 905415 [] Personally Known + 10ther LD. WANDAL WINTER (typed-printed or stamped name) My Commission Expires:
STATE OF: FLORIDA COUNTY OF: ORANGE
Before me, the undersigned notary public, the foregoing instrument was sworn to, acknowledged and subscribed to before me this 15th day of Queunt, 2000, by Alan Ginsburg, who did take an oath.
Check One: He/she is personally known to me; or He/she has produced as identification.
NOTARY PUBLIC WANDA C HUNTLEY
WANDA L. HUNTLEY My Comm Exp. 1/26/04 No. CC 905415 My Commission Expires: My Commission Expires:

DESIGNATION OF AND ACCEPTANCE BY REGISTERED AGENT

The following is submitted in compliance with the laws of the State of Florida, Chapter 608 of the Florida Statutes. CROWN LAKE EVE APARTMENTS, LC, a Florida limited liability company, organizing under the laws of the State of Florida, has named Berry J. Walker, whose address is 235 South Maitland Avenue, Suite 216, Maitland, Florida 32751, as its Agent to accept service of process within this State.

ACCEPTANCE:

I, Berry J. Walker, Jr., agree to act as the Registered Agent of CROWN LAKE EVE APARTMENTS, LC, a Florida limited liability company, and I agree to accept service of process; to keep the office open during prescribed hours; to post my name (and any other officers of said corporation authorized to accept service of process at the above designated address) in some conspicuous place in the office as required by law. I am familiar with, and accept the obligations of the position of Registered Agent of CROWN LAKE EVE APARTMENTS, LC, a Florida limited liability company.

Berry J. Walker, Jr., Esquire

Florida Bar Number 0742960 WALKER AND TUDHOPE, P.A.

235 Maitland Avenue South, Suite 216

Maitland, Florida 32751

Phone: (407) 644-6535

(407) 644-8369 Fax:

STATE OF FLORIDA COUNTY OF ORANGE

Before me, the undersigned notary public, the foregoing instrument was sworm to, acknowledged and subscribed to before me this // day of (eluqued , 2000, by BERRY J. WALKER, JR., who did take an oath. O

Check One: He she is personally known to me; or

He/she has produced

as identification.

NOTARY PUBLICORRAINE D. WILSON

(typed-printed or stamped name of Notary)

My Commission Expires:

