100000009959



ACCOUNT 1	NO.	:	0.721	000	00032
-----------	-----	---	-------	-----	-------

REFERENCE: 802851 7222203

1000cc

COST LIMIT : \$ 155.00

500003362035--7

AUG 18 PM 2: 07

ORDER DATE : August 17, 2000

AUTHORIZATION :

ORDER TIME : 8:43 AM

ORDER NO. : 802851-010

CUSTOMER NO: 7222203

CUSTOMER: Ms. Joanne Jensen

Svic

505 Montgomery Street

20th Floor

San Francisco, CA 94111

DOMESTIC FILING

NAME:

BLACKBEARD INVESTMENTS II,

LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS:

DEPARTMENT OF STATE OF NO. 00

RECEIVED

STATE OF FLORIDA ARTICLES OF ORGANIZATION OF Blackbeard Investments II, LLC

DIVISION OF CORPORATIONS

ON AUG 18 PM 2: 07

These Articles of Organization of Blackbeard Investments II, LLC, a Florida limited liability company (the "Company"), dated as of the day of August, 2000, are being duly executed and filed by Tom Mancino, the organizer, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes) (the "Florida Act").

FIRST:

The name of the limited liability Company is: Blackbeard Investments II, LLC.

SECOND:

The principal address and mailing address of the Company is: 4350 West Cyprus

Street, Suite 440, Tampa, Florida 33607.

THIRD:

The Registered Agent and Registered Office for service of process is as follows:

Name:

Corporation Service Company.

Address:

1201 Hays Street, Tallahassee, Florida, 32301-2607.

FOURTH:

The Company is to be a member-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.

Blackbeard Investments II, LLC, a Florida limited liability company

Tom Mancino, Sole Member

FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

Pursuant to Florida Statutes Section 48.091 entitled "Designation of Registered Agent and Registered Office" and Section 608.415 entitled "Registered Office and Registered Agent", the following is submitted:

That Blackbeard Investments II, LLC (the "Company"), desiring to organize a limited liability company under the laws of the State of Florida with its registered office, as indicated in the Articles of Organization filed even date herewith, at: 1201 Hays Street, Tallahassee, Florida, 32301-2607, has named Corporation Service Company as its agent to accept service within this state.

ACKNOWLEDGMENT:

Having been named to accept service of process for the Company, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.

Date: August 17, 2000.

Parking G. Pizzuto III., as agent of Corporation Service Company, Registered Agent