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THE UNITED STATES CORPORATION

ACCOUNT NO. : 072100000032

REFERENCE: 802851 7222203

COST LIMIT : \$ 155.00

ORDER DATE : August 17, 2000

ORDER TIME: 8:41 AM

ORDER NO. : _802851-005

600003362036---4

CUSTOMER NO: 7222203

CUSTOMER: Ms. Joanne Jensen

Svic

505 Montgomery Street

20th Floor

San Francisco, CA

DOMESTIC FILING

NAME:

BLACKBEARD INVESTMENTS I, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX_____ CERTIFIED COPY

CONTACT PERSON: Darlene Ward - EXT. 1135

EXAMINER'S INITIALS:

STATE OF FLORIDA ARTICLES OF ORGANIZATION OF

Blackbeard Investments I, LLC

These Articles of Organization of Blackbeard Investments I, LLC, a Florida limited liability company (the "Company"), dated as of the phoday of August, 2000, are being duly executed and filed by Tom Mancino, the organizer, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes) (the "Florida Act").

FIRST:

The name of the limited liability Company is: Blackbeard Investments I, LLC.

SECOND:

The principal address and mailing address of the Company is: 4350 West Cyprus

Street, Suite 440, Tampa, Florida 33607.

THIRD:

The Registered Agent and Registered Office for service of process is as follows:

Name:

Corporation Service Company.

Address:

1201 Hays Street, Tallahassee, Florida, 32301-2607.

FOURTH:

The Company is to be a member-managed company.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.

Blackbeard Investments I, LLC, a Florida limited liability company

By:

Tom Mancino, Sole Member

FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED

Pursuant to Florida Statutes Section 48.091 entitled "Designation of Registered Agent and Registered Office" and Section 608.415 entitled "Registered Office and Registered Agent", the following is submitted:

That Blackbeard Investments I, LLC (the "Company"), desiring to organize a limited liability company under the laws of the State of Florida with its registered office, as indicated in the Articles of Organization filed even date herewith, at: 1201 Hays Street, Tallahassee, Florida, 32301-2607, has named Corporation Service Company as its agent to accept service within this state.

ACKNOWLEDGMENT:

Having been named to accept service of process for the Company, at the place designated in this certificate, I agree to act in that capacity and to comply with the provisions of the Florida Limited Liability Company Act and all other applicable laws, relative to the proper and complete performance of my duties as registered agent.

Date: August 17, 2000.

Patricia G. Pazcuto W, as agent of Corporation Service Company, Registered Agent