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CUSTOMER: Ms. Donna Madsen

Kenneth F. Oswald, Esq

Suite 110

600 Courtland Street Orlando, FL 32804

DOMESTIC FILING

NAME .

JOHN YOUNG DEVELOPMENT

COMPANY, LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX ___ CERTIFIED COPY

CONTACT PERSON: Darlene Ward - EXT. 1135
EXAMINER'S INITIALS:

OO AUG 10 PM 1: 38

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DIVISION OF CORPORATION

OO AUG 10 AM 8: 4

THIS DOCUMENT WAS PREPARED BY: Kenneth F. Oswald, Esquire 600 Courtland Street, Suite 110 Orlando, Florida 32804

ARTICLES OF ORGANIZATION OF JOHN YOUNG DEVELOPMENT COMPANY, LLC

a Florida limited liability company

The undersigned, being above the age of eighteen (18) years and competent to contract, for the purpose of organizing a limited liability company pursuant to the laws of the State of Florida, do hereby adopt the following Articles of Organization, and do hereby agree and certify as follows:

ARTICLE ONE NAME

The name of this corporation shall be JOHN YOUNG DEVELOPMENT COMPANY, LLC (the "Company").

ARTICLE TWO COMMENCEMENT OF EXISTENCE

The Company shall commence existence on the date these Articles of Organization are accepted and filed with the Florida Department of State and shall continue until December 31, 2049, unless terminated earlier in accordance with the Regulations of the Company. Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member, the remaining Members may continue the business of the Company upon written consent of the remaining members controlling at least two-thirds (2/3) of the interest in the Company.

ARTICLE THREE PRINCIPAL OFFICE AND MAILING ADDRESS

The initial principal office, mailing address, and street address of the Company shall be located at 600 Courtland Street, Suite 550, Orlando, Florida 32804.

ARTICLE FOUR INITIAL REGISTERED OFFICE AND AGENT

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The initial registered office of the Company shall be located at 1201 Hays Street, Tallahassee, Florida 32301 and the initial registered agent of the Company at that address shall be Corporation

Service Company. The Company may change its registered agent or the location of its registered office, or both, from time to time without amendment to these Articles of Organization.

<u>ARTICLE FIVE</u> PURPOSES AND GENERAL POWERS

The purpose for which the Company is organized is to engage in any and all businesses and activities permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

ARTICLE SIX ADMISSION OF ADDITIONAL MEMBERS

The Company shall admit additional Members only upon the unanimous approval of the then existing Members controlling at least two-thirds (2/3) of the interest in the Company.

ARTICLE SEVEN MANAGEMENT

The Company shall be managed by the Members. The number of Managers may be increased as provided in the Regulations of the Company. The name and address of the Managers of the Company are:

F. B. Bywater

600 Courtland Street, Suite 550 Orlando, Florida 32804

Mary Wayne C. Bywater

600 Courtland Street, Suite 550 Orlando, Florida 32804

Frederick B. Bywater, Jr.

3201 Ardsley Drive Orlando, Florida 32804

William G. Bywater

600 Courtland Street, Suite 550 Orlando, Florida 32804

Leslie Wayne Bywater

3201 Ardsley Drive Orlando, Florida 32804

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ARTICLE EIGHT AMENDMENT

The Company reserves the right to amend or repeal any provisions contained in these Articles

of Organization, or any amendment thereto, and any right conferred upon the Members is subject to this reservation, which amendment shall only be effective upon the unanimous approval of then existing Members controlling at least two-thirds (2/3) of the interest in the Company.

ARTICLE NINE ADOPTION OF REGULATIONS

The Company shall adopt Regulations for the Company, which Regulations may contain any provisions for the regulation and management of the business and affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608 of the Florida Statutes.

ARTICLE TEN HEADINGS AND CAPTIONS

The headings or captions of these various Articles of Organization are inserted for convenience and none of them shall have any force and effect, and the interpretation of the various articles shall not be influenced by any of said headings or captions.

IN WITNESS WHEREOF, the undersigned Members do hereby make and file these Articles of Organization declaring and certifying that the facts stated herein are true, and hereby subscribed thereto and hereunto sets their hands and seals this 2^{15} day of March, 2000.

F. B. BYWATER, Member

MARY WAYNE C. BYWATER, Member

FREDERICK B. BYWATER, Jr., Member

WILLIAM G. BYWATER, Member

LESLIE WAYNE BYWATER, Member

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ACCEPTANCE OF REGISTERED AGENT

Corporation_Service Company, having been named to accept service of process for

JOHN YOUNG DEVELOPMENT COMPANY, LLC

at the place designated in the Articles of Incorporation, the undersigned is familiar with and accepts the obligations of that position pursuant to F.S. 608.

Its Agent, Laura R. Dunlah

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