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Florida Department of State
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TALLAHASSEE, FLORIDA

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To:
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From:
Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305) 672-0886
Fax Number : (305) 672-9110

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LIMITED LIABILITY COMPANY

V & V Global Investments, L.L.C.

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
V & V Global Investments, L.L.C.

Article II. Address

The Company's street and mailing address is:
V & V Global Investments, L.L.C.
825 Brickell Bay Drive
Suite 1042
Miami FL 33131

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Article III. Registered Agent

The name and street address of the Company's registered agent is:
Corporate Creations Network Inc.
941 Fourth Street #200
Miami Beach FL 33139

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Stephen Bander | FL Bar Member 160679
Bander, Fox-Isicoff & Associates, P.A.
444 Brickell Avenue
Suite 300
Miami FL 33131
305-371-4512
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Article V. Management

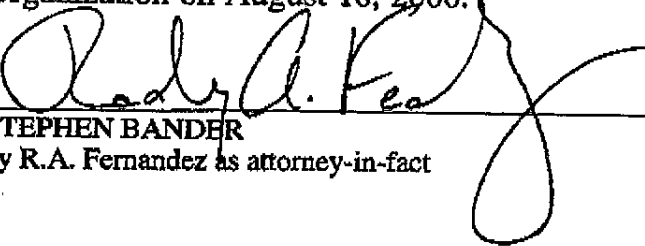
This will be a manager-managed company. The name of each manager is:

Veronica Betancourt
Oscar Rodriguez

Article VI. Company Existence

The Company's existence shall begin effective as of August 10, 2000.

The undersigned authorized representative of a member executed these Articles of Organization on August 10, 2000.


STEPHEN BANDER
by R.A. Fernandez as attorney-in-fact

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STATEMENT OF REGISTERED AGENT


LIMITED LIABILITY COMPANY:
V & V Global Investments, L.L.C.

REGISTERED AGENT/OFFICE:
Corporate Creations Network Inc.
941 Fourth Street #200
Miami Beach FL 33139

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I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.


CORPORATE CREATIONS NETWORK INC.
Randy A. Fernandez, Vice President

Date: 8/10/2000

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