

000000008938
6089 VISTA LINE A
BOCA RATON, FL 33433
OFFICE: 561-367-6069
CELL: 561-239-3487
FAX: 561-367-6056

July 12, 2000

State of Florida
Division of Corporations
409 E. Gaines St.
Tallahassee, FL 32399

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-07/18/00--01019--010
****130.00 ****130.00

To Whom It May Concern:

Enclosed is the Articles of Organization for my new company, ERF Advisors, LLC.
Also enclosed is a check in the amount of \$130.00 to cover the following costs:

\$ 100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 5.00 Certificate of Status

W-18252 / L-8938

Please forward all receipts and certificates to the address of record. Thank you in advance for your prompt consideration.

Sincerely,

Elliot R. Fisch

Elliot R. Fisch
President

SECRETARY OF STATE
TALLAHASSEE FLORIDA

00 JUL 27 AM 10:08

FILED

WJ/27

EFFECTIVE DATE
7/29/00



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

July 21, 2000

ELLIOT R. FISCH
ERF ADVISORS
6089 VISTA LINDA LANE
BOCA RATON, FL 33433

SUBJECT: ERF ADVISORS, LLC
Ref. Number: W00000018252

We have received your document for ERF ADVISORS, LLC and your check(s) totaling \$130.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

The effective date can be no more than 5 business days prior to the filing date.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6958.

Lee Rivers
Document Specialist

Letter Number: 800A00040014

**ARTICLES OF ORGANIZATION FOR
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I - Name:

The name of the Limited Liability Company is:
"ERF Advisors, LLC"

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

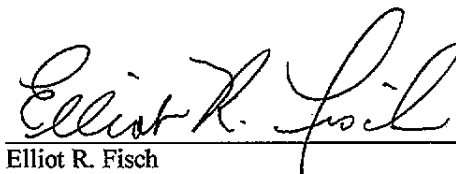
6089 Vista Linda Lane
Boca Raton, FL 33433

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Elliot R. Fisch
6089 Vista Linda Lane
Boca Raton, FL 33433

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..



Elliot R. Fisch

FILED
00 JUL 27 AM 10:08
SECRETARY OF STATE
TALLAHASSEE FLORIDA

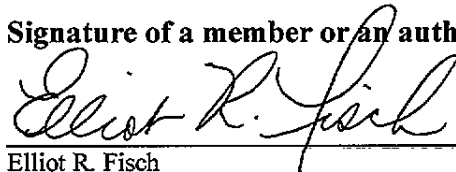
Article IV - Management

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

Article V - Effective Date

The effective date of 'ERF Advisors, LLC' is July 29, 2000.

Signature of a member or an authorized representative of a member.



Elliot R. Fisch

EFFECTIVE DATE

7/29/00