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L000000008836
July 21, 2000

VIA FEDERAL EXPRESS

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***125.00 ***125.00

Florida Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

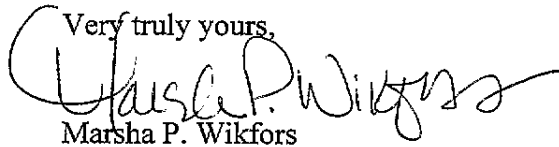
Re: Articles of Organization of Azure Properties of the Treasure Coast, LLC
Sheila Sabin, LLC and Charles Sabin, LLC

Gentlemen:

Enclosed are an original and one copy of the Articles of Organization of each of the above-referenced entities, together with checks for \$125.00 to cover each of the \$100.00 filing fee and \$25.00 fee for designation of registered agent.

The effective date of the Company's existence is the date of filing. Thank you for your assistance.

Very truly yours,


Marsha P. Wikfors

MPW/ew

Enclosures

cc: Charles H. Sabin, IV

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FILED
JUL 21 PM 4:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

L00-8836
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**ARTICLES OF ORGANIZATION
OF
CHARLES SABIN, LLC**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida, does hereby set forth the following:

ARTICLE I - NAME

The name of the Limited Liability Company (the "Company") is CHARLES SABIN, LLC.

ARTICLE II - ADDRESS

The principal office and mailing address of this Company is 182 SE Harbor Point Drive, Stuart, Florida 34996.

ARTICLE III - PERIOD OF DURATION

This Company shall exist perpetually.

ARTICLE IV - MANAGEMENT

Subject to the terms of the Operating Agreement for the Company, the management of the Company shall be a manager-managed company and the initial manager until such time as he is replaced shall be Charles H. Sabin, IV.

ARTICLE V - REGISTERED AGENT AND REGISTERED OFFICE.

The name and street address of the initial registered agent in Florida for the Company is Michael D. Minton, Esq., 1903 South 25th Street, Suite 200, Fort Pierce, Florida 34947.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

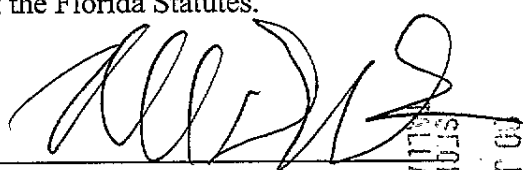
FILED

IN WITNESS WHEREOF, the undersigned Member of the Company has made and subscribed these Articles of Organization this 20th day of July, 2000.


Charles H. Sabin, IV, Member

ACCEPTANCE BY REGISTERED AGENT

Having been named as the registered agent for the above-mentioned Company at the place designated in the foregoing Articles of Organization, I hereby accept such designation and agree to act in such capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties as registered agent. I am familiar with, and accept the duties and obligations of, Section 608.415 of the Florida Statutes.

Signature: 

Michael D. Minton, Esq.

Date: July 20, 2000

FILED
20 JUL 21 PM 4:00
SECRETARY OF STATE
TALLAHASSEE, FLORIDA