Public Access System Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number : (850) 922-4003

From:

Account Name

: CORPORATE CREATIONS INTERNATIONAL INC.

Account Number : 110432003053

: (305)672-0686

Phone

Fax Number

: (305)672-9110

LIMITED LIABILITY COMPANY

Target Industrial Holdings LLC

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\$125.00

Electronic Filing Menu

Corporate Filing

Public Access Helf

https://ccfssl.dos.state.fl.us/scripts/efilcovr.exe

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:

Target Industrial Holdings LLC

Article II. Duration

The duration of the Company shall be perpetual unless the Company dissolves in accordance with the provisions of the Company's Regulations or these Articles of Organization.

Article III. Address

The mailing address and the street address of the principal office of the Company Target Industrial Holdings LLC 941 Fourth Street #200M Miami Beach FL 33139

Article IV. Registered Agent

The name and address of the registered agent of the Company is: Corporate Creations Network Inc. 941 Fourth Street #200 Miami Beach FL 33139

Article V. Percentage Interest; Membership Certificate

The profits and losses of the Company shall be allocated to the members in accordance with and in proportion to each member's Percentage Interest (which shall be equal to the number of Units owned by a member divided by the total number of Units owned by all of the members), unless otherwise provided in the Regulations of the Company. A member's interest in the Company may be evidenced by a Membership Certificate issued by the Company.

Registered Agents Ltd. 1220 North Market Street, Suite 606 Wilmington DE 19801 800-441-5940

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Article VI. Dissolution

The Company shall be dissolved upon the death, bankruptcy, dissolution or termination of a member's membership in the Company for any reason, unless the business of the Company is continued by the consent of a majority of the remaining members of the Company within 30 days after any of these events.

Article VII. Transferability of Member's Interest

No member shall have the right to assign the member's interest in the Company without the written agreement of a majority of the Units. If a majority of the Units do not approve the assignment, the assignee shall have no right to become a member to participate in the management of the Company or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction credit or similar item to which the assignor was entitled, to the extent assigned.

Article	VЩ.	Management
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The Company will be manager-managed.	The name and address of each	n manageria: 3
BALMORAL MANAGEMENT LLC 400 7th Street NW Washington DC 20004		
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		-

Article IX, Purpose of the Company

The purpose of the Company shall be to engage in any lawful commercial act or activity for which a limited liability company may be formed under the Florida Limited Liability Company Act.

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Article X. Company Existence

The Company's existence shall begin effective as of July 21, 2000.

AUTHORIZED REPRESENTATIVE OF A MEMBER:

JANEY M. CARUCCIO

Date: July 21, 2000

SWORN TO AND SUBSCRIBED before me, a notary public for the State of Delaware, this 2 day of 2000.

LAURA ENGELS BRYDA **NOTARY PUBLIC** STATE OF DELAWARE My Commission Expires April 28, 2002

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CERTIFICATE OF DESIGNATION REGISTERED AGENT/OFFICE

LIMITED LIABILITY COMPANY:
Target Industrial Holdings LLC

REGISTERED AGENT/OFFICE:

Corporate Creations Network Inc. 941 Fourth Street #200 Miami Beach FL 33139

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Certificate. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.

Corporate Creations Network Inc. Roger A. Reyes, Vice President

Date: July 24, 2000

SWORN TO AND SUBSCRIBED before me, a notary public for the State of Florida,

this 24 day of JULY ____, 20 <u>00</u> .

NOTARY PUBLIC

Registered Agents Ltd.

1220 North Market Street, Suite 606

Wilmington DE 19801

800-441-5940

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