

Division of Corporations

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Florida Department of State
Division of Corporations
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To:

Division of Corporations
Fax Number : (850) 922-4003

From:

Account Name : PATTERSON, BOND & LATSHAW, P.A.
Account Number : I20000000140
Phone : (904) 247-1770
Fax Number : (904) 249-0954

LIMITED LIABILITY COMPANY

Sandy Hill Farm, LLC

Certificate of Status	0
Certified Copy	0
Page Count	03
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TALLAHASSEE, FLORIDA**L00-8666**
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**ARTICLES OF ORGANIZATION
OF
SANDY HILL FARM, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I
NAME**

The name of the limited liability company shall be Sandy Hill Farm, LLC ("Company"). The principal place of business of the Company in Florida shall 170 A1A North, Ponte Vedra Beach, FL 32082. The mailing address of the Company shall be 4309 Blue Heron Drive, Ponte Vedra Beach, FL 32082.

**ARTICLE II
DURATION**

The Company shall commence its existence on the date these Articles of Organization are filed with the Florida Department of State. The Company's existence shall be perpetual, unless the Company is earlier dissolved as provided in these Articles of Organization.

**ARTICLE III
PURPOSES AND POWERS**

The general purpose for which the Company is organized is hold, lease and manage real estate and to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

**ARTICLE IV
REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is Patterson, Bond & Latshaw, P.A., 3010 South Third Street, Jacksonville Beach, Florida 32250.

**ARTICLE V
MANAGEMENT (MANAGEMENT BY A MANAGER)**

The Company shall be managed by a sole Managing Member, FRED W. TIBBETTS, in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management

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of the affairs of the Company not inconsistent with law or these Articles of Organization. The name and address of the Managing Member of the Company is:

NAMEADDRESS

Fred W. Tibbetts

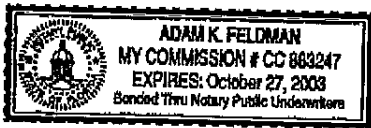
170 A1A North
Ponte Vedra Beach, FL 32082

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these Articles of Organization at Florida, for the foregoing uses and purposes this 21st day of July, 2000.

Fred W. Tibbetts
Fred W. Tibbetts, Managing Member

STATE OF FLORIDA
COUNTY OF DUVAL

The foregoing instrument was acknowledged before me this 21st day of July, 2000, by Fred W. Tibbetts. He is personally known to me or who has produced _____ as identification.



Adam K. Feldman
Notary Public

ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of CAP Properties, LLC, as the registered agent of this limited liability company, hereby consents to its appointment as registered agent of the Company.

PATTERSON, BOND & LATSHAW, P.A.

By C. Guy Bond
C. Guy Bond, Its Vice President

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