

L000000008452

MARK SAND
FT. LAUDERDALE BEACH, FLORIDA 33316
(954) 422-1039

June 24, 2000

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL. 32314

Re: S.A.L. FUNDING GROUP, L.L.C.

To Whom It May Concern:

Enclosed please find the original and a copy of the Articles of Organization, as referred above, together with a check for \$125.00.

This represents the cost of the Filing Fees, Articles of Organization and fee for registered Agent Designation.

Please stamp the extra copy and return (in the enclosed self- addressed, stamped envelope) at your earliest convenience.

Sincerely,



Mark Sand, Managing Member

Enclosures

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****125.00

SECRETARY OF STATE
TALLAHASSEE FLORIDA

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - NAME

The name of the Limited Liability Company is: S.A.L. FUNDING GROUP, L.L.C.

ARTICLE II - ADDRESS

The mailing address and street address of the principle office of the Limited Liability Company is:

C/O MARK SAND
545 FT. LAUDERDALE BEACH BLVD., STE 201
FT. LAUDERDALE, FLORIDA 33316

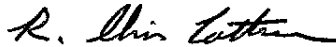
ARTICLE III - REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT'S SIGNATURE:

The name and the Florida street address of the registered agent are:

R. CHRIS COTTONE
% GREENTREE FINANCIAL GROUP
1000 W. MCNAB ROAD, SUITE 107
POMPANO BEACH, FLORIDA 33069

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TALLAHASSEE FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provision of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..

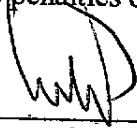


R. Chris Cottone, Registered Agent

ARTICLE IV - MANAGEMENT

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.



MARK SAND