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July 10, 2000

Writer's Direct E-mail:
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Florida Department of State
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32399

VIA AIRBORNE EXPRESS DELIVERY

Re: Alternative Reinsurance Underwriters, LLC
Our File No. 9460-3

100003319741--8
-07/11/00--01061--003
***125.00 ***125.00

L-8410

Dear Sir or Madam:

Enclosed is an original and one (1) copy of the Articles of Organization for the above-referenced LLC. Also enclosed is Freed & Berman's check in the amount of \$125.00 to cover the filing cost.

Please return the Certificate of Organization to me once it has been issued.

Your assistance in this matter is appreciated.

Very truly yours,

FREED & BERMAN, P.C.

Jeffrey N. Berman

FILED
00 JUL 11 AM 8:36
SECRETARY OF STATE
TALLAHASSEE FLORIDA

W 7/18

JNB/sjt
Enclosures
cc: Mr. and Mrs. Bruce Jones
Brenda K. Collura, Esq.
H:\9460-3\secstate.ltr2

**ARTICLES OF ORGANIZATION
OF
ALTERNATIVE REINSURANCE UNDERWRITERS, LLC**

I. NAME. The name of the Limited Liability Company is ALTERNATIVE REINSURANCE UNDERWRITERS, LLC.

II ADDRESS. The mailing address and street address of the principal office of the Limited Liability Company is: Suite 201, 917 West Broward Blvd., Plantation, Florida 33324.

III. REGISTERED AGENT, REGISTERED OFFICE, AND REGISTERED AGENT'S SIGNATURE. CT Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

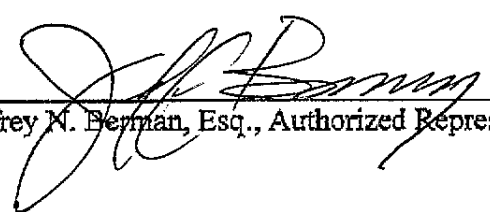
By: 

Registered Agent's Signature

ALLAN FARNELL**(ASSISTANT SECRETARY)**

IV. MANAGEMENT. Management of the Limited Liability Company shall be reserved to the members and therefore is a member - managed company.

This 5th day of July, 2000.


Jeffrey M. Berman, Esq., Authorized Representative

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties or perjury that the facts stated herein are true.)

FILED
00 JUL 11 AM 8:36
SECRETARY OF STATE
TALLAHASSEE FLORIDA