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(Business Entity Name)

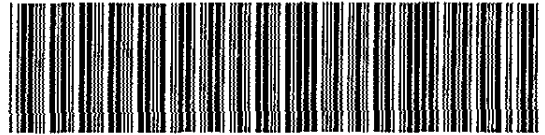
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SEALY, JAMES E. JR.
TALLAHASSEE, FLORIDA

KORN & ZEHMER, P.A.
ATTORNEYS AT LAW
JACKSONVILLE, FLORIDA

PLEASE REPLY TO:
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JACKSONVILLE, FLORIDA 32255-0700
TELEFAX (904) 296-0384

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6620 SOUTHPOINT DRIVE, SOUTH
JACKSONVILLE, FLORIDA 32216
TELEPHONE (904) 296-2111

WRITER'S EXTENSION: 232
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July 7, 2003

VIA CERTIFIED MAIL: 7002 0860 0003 5754 6597

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

Re: CAP Properties, LLC

Ladies and Gentlemen:

Enclosed for filing please find the Articles of Dissolution for CAP Properties, LLC. In addition, enclosed is a check, number 7185, in the amount of \$25 for the filing fee. Also enclosed is a copy of this letter and of the Dissolution along with a pre-addressed, stamped envelope. Please stamp the copy "received" and return it to us in the envelope provided. If you have any questions, please call the undersigned.

Sincerely,



Chantal Guilbert

Enclosures
PROTTO\ProttoL7.7.03

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF DISSOLUTION
FOR
CAP PROPERTIES, LLC
A FLORIDA LIMITED LIABILITY COMPANY**

1. The name of the limited liability company is CAP PROPERTIES, LLC. The mailing address of the limited liability company is 24985 Marsh Landing Parkway, Ponte Vedra Beach, FL 32082.

2. The effective date of the limited company's dissolution is the date of filing of these articles of dissolution.

3. Pursuant to section 608.441(1)(c) CAP PROPERTIES, LLC is being dissolved by the written consent of the only member of the LLC: Catherine A. Protto, as trustee of the Protto Marital Trust under the Cesare A. Protto II Revocable Trust under agreement dated March 28, 1998.

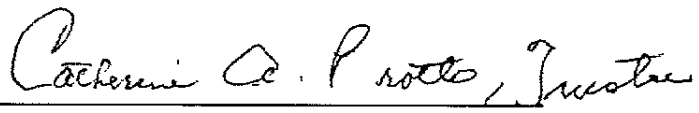
4. All debts, obligations and liabilities of the limited liability company have been paid or discharged.

5. All remaining property and assets have been distributed among its members in accordance with their respective rights and interests.

6. There are no suits pending against the company in any court.

PROTTO MARITAL TRUST UNDER THE
CESARE A. PROTTO II REVOCABLE TRUST
UNDER AGREEMENT DATED
MARCH 28, 1998

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03 JUL - 9 PM 4:55
SECRETARY OF
TALLAHASSEE, FLORIDA


By: Catherine A. Protto, Trustee