ATTORNEY A. A.W. 4465 WOODMERE STREET JACKSONVILLE, FLORIDA 32210

TELECOPIER: (904) 389-3023

TELEPHONE: (904) 389-9883

June 29, 2000

Department of State Divisions of Corporations P.O. Box 6327 Tallahassee, Florida 32314

Re: Articles of Organization

Ladies and Gentlemen:

200003311132--7 -07/03/00--01070--009 ****875.00 ****125.00

Enclosed for filing and approval are the executed original and two (2) executed copies of the Articles of Organization and Certificate of Designation of Resident agent for the following limited liability companies:

Clarkson Talleyrand Investors Limited Liability Company

Clarkson Regency Retail Investors Limited Liability Company

Clarkson Laurel Chase Investors Limited Liability Company

Clarkson Hogan Street Investors Limited Liability Company

Clarkson Forsyth Street Investors Limited Liability Company

Clarkson C & M Investors Limited Liability Company Clarkson Broad Street Investors Limited Liability Company

Also enclosed is my law firm's check in the amount of \$875.00 representing the filing

fees.

If I can be of any assistance in this regard, please do not hesitate to contact me.

Very truly yours,

Michael A. Altes

MAA/jka Enclosures

Cc: Cathy Hendricks (w/out enc.)
Patricia H. Clarkson (w/out enc.)

ARTICLES OF ORGANIZATION OF CLARKSON BROAD STREET INVESTORS LIMITED LIABILITY COMPANY

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is: Clarkson Broad Street Investors, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 3100 University Boulevard South, Suite 200

Jacksonville, Florida 32216

ARTICLE III — Duration:

The period of duration for the Limited Liability Company shall be: perpetual

ARTICLE IV — Management:

X	The Limited Liability Company is to be managed by a manager of and the names and addresses of such managers who are to serve as managers. The Clarkson Company 3100 University Boulevard South, Suite 200 Jacksonville, Florida 32216	Emanag er or INTE ORIDA	P을 3: 01	Spend 4:
	Jacksonville, Florida 32210			

The Limited Liability Company is to be managed by the members and the names and addresses of the managing members are:

ARTICLE V — Admission of Additional Members:

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be:

Additional members may be admitted only upon the consent of a majority of the members and only after agreeing to be bound by the provisions of the Regulations.

ARTICLE VI — Members' Rights to Continue Business

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company shall be:

The Limited Liability Company shall not be dissolved by the death, retirement, resignation, expulsion, withdrawal, bankruptcy or dissolution of a member.

ARTICLE VII - Regulations.

Any Regulations (as defined in Section § 608.402(13) of the Act, relating to this Limited Liability Company must be in writing and signed by all of the Members.

IN WITNESS WHEREOF, we have signed these Articles of Organization and acknowledged them to be our act this 27% day of June, 2000.

THE CLARKSON COMPANY a Florida corporation

Charles A. Clarkson, Vice-President

FILED

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SECHETARY OF STATE
AND STATE

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

The name of the Limited Liability Company is:

Clarkson Broad Street Investors, L.L.C.

The name and the Florida street address of the registered agent and registered office are: 2.

> Geraldine G. Brown 3100 University Boulevard South, Suite 200 Jacksonville, Florida 32216

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Allaldere S. Geraldine G.