

L 000000007853  
Beta Hedge, Inc.

VIA FEDEX

June 26, 2000

Registration Section  
Division of Corporations  
409 E. Gaines St.  
Tallahassee, FL 32399

Please accept the attached document to incorporate:

Proprietary Growth Fund, LLC.

A check for \$125.00 is enclosed to cover the filing fee (\$100.00) for Articles of Organization and the registered agent designation fee (\$25.00).

Please direct all correspondence to the address at the bottom of this page.

Thank you.

Sincerely,

Gerald M Lichen  
Beta Hedge, Inc.  
Administrator

FILED  
00 JUN 28 AM 11:49  
SECRETARY OF STATE  
TALLAHASSEE FLORIDA  
L-7853  
7/5

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-06/28/00--01079--003  
\*\*\*\*125.00 \*\*\*\*125.00

# ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

## ARTICLE I - Name:

The name of the Limited Liability Company is:

**Proprietary** Growth Fund, LLC.

## ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is: 6096 NW 30 Way, Boca Raton, FL 33496

## ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

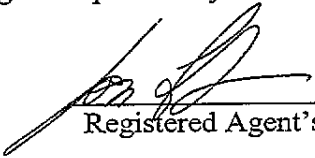
The name and the Florida street address of the registered agent are:

Jon Solow  
Name

7416 SW 48 Street Ste B  
Florida street address (P.O. Box **NOT** acceptable)

Miami, FL 33155  
City, State, and Zip

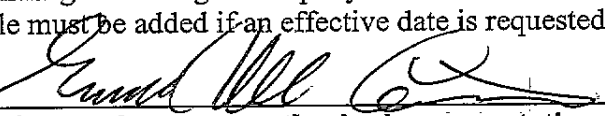
*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..*

  
Registered Agent's Signature

## Article IV - Management (Check box if applicable.)

☒ The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)

  
Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Gerald M Lichen  
Typed or printed name of signee

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00 JUN 28 AM 11:49  
TALLAHASSEE  
SECRETARY OF STATE  
FLORIDA