Florida Department of State

Division of Corporations

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Division of Corporations

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LIMITED LIABILITY COMPANY

Properties of Port St. Lucie, L.L.C.

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FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

June 30, 2000

CRARY, BUCHANAN, BOWDISH

SUBJECT: PROPERTIES OF PORT ST. LUCIE, L.L.C.

REF: W00000016752

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

The registered agent must sign accepting the designation.

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ARTICLES OF ORGANIZATION

OF

PROPERTIES OF PORT ST. LUCIE, L.L.C.

ARTICLE I

Name. The name of the limited liability company ("Company") is PROPERTIES OF PORT ST, LUCIE, L.L.C.

ARTICLE II

Address. The mailing and street address of the Company's principal office is 2021 N.E. 163rd Street, North Miami Beach, Fiorida 33162.

ARTICLE III

<u>Duration.</u> The period of duration for the Company is perpetual beginning on the date these Articles of Organization are filed by the Florida Department of State.

ARTICLE IV

Registered Agent and Office. The name of Company's initial registered agent in Florida is Lawrence E. Crary III. The address of Company's registered office in Florida is 555 Colorado Avenue, Suite 1, Stuart, Florida 34994.

ARTICLE V

<u>Management.</u> The Company is to be managed by a manager. The initial manager will serve until the members elect a successor or he resigns. The initial manager is identified as follows:

Victor Albo 2021 N.E. 163rd Street North Miami Beach, Florida 33162

Prepared by:

Lawrence'E. Crary III, Esquire 555 Colorado Avenue Stuari, Florida 34994 (561) 287-2800 Fla. Bar No.: 250414

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ARTICLE VI

Admission of New Members Members of the Company have the right to admitted members. Additional members may be admitted only on the unanimous written consent of the existing members, and the existing members shall determine the amount and nature of contributions by new members at the time the new members are admitted.

ARTICLE VII

Continuation of Business. The remaining members of the Company have the right to continue the business of the Company on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business of the Company may be continued only on the written consent of a majority of the remaining members.

ARTICLE VIII

Amendment of Articles. These Articles of Organization may be amended in the manner provided by law. Every proposed amendment to these Articles of Organization shall require the approval by the Managing Member, whereupon it shall be proposed to all the Members, and, for adoption, shall require the approval at a Member's meeting by a majority of the members entitled to vote thereon; alternatively, all of the Members may sign a written statement adopting the proposed Amendment to these Articles of Organization.

ARTICLE XI

Operating Agreement. The Operating Agreement of the Company shall be made, altered or rescinded by a majority vote of the Members of the Company at a meeting of the Members; alternatively, all of the Members may sign a written statement adopting the proposed Operating Agreement or changes thereto.

ARTICLE XII

<u>Preemptive Rights.</u> The Members of the Company shall have preemptive rights to purchase, at prices, terms and conditions that shall be fixed by the Members, such membership interests as may be issued for money, or any property or services from time to time, in addition to the present memberships. The preemptive right of any Member is determined by the ratio of the membership interest held by a Member to all membership interests currently outstanding.

ARTICLE XIII

Organizing Member. The name and address of the initial organizing member, who is a member of the Company, are as follows:

Victor Albo 2021 N.E. 163rd Street North Miami Beach, FL 33162

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IN WITNESS WHEREOF, I have executed these Articles of Organization on this <u>29</u> day of <u>June</u> , 2000 at North Miami Beach, Florida,		
Victor Albo STATE OF FLORIDA	OO JUN 30 PM SECRETARY OF S TALLAHASSEE, FI	
COUNTY OF DADE	3: 45 STATE LORIDA	

The foregoing instrument was acknowledged before me this 29 day of 2000 by VICTOR ALBO. He (please check one of the following) [] is personally known to me or [who has produced 460063 4020 FM as identification, and who (please check one of the following) [4 did or [] did not take an oath.

(SEAL)

My Commission Expires:

JEFFREY B. PRICE
Notary Public - Wide of Fiction
My Commission Expires Nov 7, 2001
Commission & C06953TS

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ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named to accept service of process for the above-stated limited liability company, at the place designated in the above Articles of Organization, I hereby accept to act in this capacity and agree to comply with the provisions of Florida Law relative to keeping open said: office.

Registered Agent

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